

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
2 MONTHS ENDING 8/31/26

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
<u>State Funding</u>					
Operations & Transportation (05213)	\$ 4,032,000		\$ 3,386,125	84.0%	\$ 645,875
Minor Capital Improvements (50022)	\$ 87,000		\$ 57,517	66.1%	\$ 29,483
Education Sustainment Funds (05289)	\$ 60,000		\$ 65,093	108.5%	\$ (5,093)
Education Opportunity Funding (05297)	\$ 175,000		\$ 99,450	56.8%	\$ 75,550
Other State Funds (Type 01)	\$ 298,015		\$ 73,511	24.7%	\$ 224,504
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 4,652,015		\$ 3,681,696	79.1%	\$ 970,319
Local Funds	\$ 2,579,000		\$ -	0.0%	\$ 2,579,000
Federal Funds	\$ 688,000		\$ -	0.0%	\$ 688,000
Fundraising & Other Funds	\$ 610,360		\$ 3,130	0.5%	\$ 607,230
All Funds Total	\$ 8,529,375		\$ 3,684,826	43.2%	\$ 4,844,549

EXPENDITURES

<u>Operating Budget Description</u>	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Salaries and Benefits	\$ 3,208,698	\$ -	\$ 620,232	\$ 2,588,466	19.3%
Utilities	\$ 151,842	\$ -	\$ -	\$ 151,842	0.0%
Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
Facility - Mortgage	\$ 920,605	\$ -	\$ 38,615	\$ 881,990	4.2%
Transportation-Student	\$ 628,976	\$ -	\$ 22,017	\$ 606,959	3.5%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Contractor - Instructional / Educational	\$ 411,918	\$ -	\$ 24,850	\$ 387,068	6.0%
Contractor - Financial Services	\$ 48,750	\$ -	\$ 7,500	\$ 41,250	15.4%
Charter Management Organization	\$ 855,487	\$ -	\$ -	\$ 855,487	0.0%
Other Instructional & Direct Student Costs	\$ 271,799	\$ -	\$ 19,964	\$ 251,835	7.3%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 610,127	\$ -	\$ 74,995	\$ 535,131	12.3%
Capital Purchases	\$ 22,442	\$ -	\$ 8,453	\$ 13,989	0.0%
All Other Expenses	\$ 473,762	\$ -	\$ 69,351	\$ 404,411	14.6%
Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 7,604,405	\$ -	\$ 885,977	\$ 6,718,428	11.7%
Federal Expenses	\$ 723,000	\$ -	\$ 111,868	\$ 611,132	15.5%
Total Operating Budget - All Funds	\$ 8,327,405	\$ -	\$ 997,844	\$ 7,329,560	12.0%
Surplus / Deficit	\$ 201,970		\$ 2,686,981		