

**FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
11 MONTHS ENDING 5/31/26**

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,541,000		\$ 4,667,036	102.8%	\$ (126,036)
Minor Capital Improvements (50022)	\$ 125,438		\$ 105,412	84.0%	\$ 20,026
Education Sustainment Funds (05289)	\$ 73,000		\$ 72,325	99.1%	\$ 675
Education Opportunity Funding (05297)	\$ 237,660		\$ 237,660	100.0%	\$ -
Other State Funds (Type 01)	\$ 300,015		\$ 343,757	114.6%	\$ (43,742)
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,277,113		\$ 5,426,190	102.8%	\$ (149,077) (a)
Local Funds	\$ 2,835,310		\$ 2,974,144	104.9%	\$ (138,834) (b)
Federal Funds	\$ 789,299		\$ 388,709	49.2%	\$ 400,590
Fundraising & Other Funds	\$ 548,424		\$ 526,986	96.1%	\$ 21,438
All Funds Total	\$ 9,450,146		\$ 9,316,029	98.6%	\$ 134,117

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,176,593	\$ -	\$ 3,557,981	\$ 618,612	85.2%
2 Utilities	\$ 155,894	\$ -	\$ 115,415	\$ 40,479	74.0%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 843,888	\$ 95,800	89.8%
5 Transportation-Student	\$ 571,670	\$ -	\$ 570,976	\$ 694	99.9%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 325,965	\$ -	\$ 356,108	\$ (30,143)	109.2%
8 Contractor - Financial Services	\$ 37,605	\$ -	\$ 78,475	\$ (40,870)	208.7% (c)
10 Charter Management Organization	\$ 972,947	\$ -	\$ 909,976	\$ 62,971	93.5%
11 Other Instructional & Direct Student Costs	\$ 274,113	\$ -	\$ 289,948	\$ (15,835)	105.8%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 584,457	\$ -	\$ 583,058	\$ 1,399	99.8% (d)
13 Capital Purchases	\$ 24,619	\$ -	\$ 409,614	\$ (384,995)	0.0%
14 All Other Expenses	\$ 425,956	\$ -	\$ 435,304	\$ (9,349)	102.2%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,489,508	\$ -	\$ 8,150,743	\$ 338,765	96.0%
Federal Expenses	\$ 723,000	\$ -	\$ 670,695	\$ 52,305	92.8%
Total Operating Budget - All Funds	\$ 9,212,508	\$ -	\$ 8,821,438	\$ 391,070	95.8%
Surplus / Deficit	\$ 237,638		\$ 494,591		

(a) - Our state funding came in higher than expected due to budgeting conservatively.

(b) - Our local funding also came in higher than expected due to budgeting conservatively.

(c) - Our Financial Services expenses are over budget due to not budgeting for our payroll consultant. The school will receive a donation to cover the cost of the payroll consultant. These expenses will be in line with the budget by the end of the year.

(d) - Our repairs and maintenance costs are close to budget right now. However, there are ongoing HVAC issues that require repairs. This category will continue to be monitored closely all year.