



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

April 15, 2025 – Zoom

Minutes

Members Present: Marley Luke, Nathan Yufer, Fahad Ali, Richard Riggs, Khaliah Walker

Members Absent:

Others Present:

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**

- II. **Review of minutes from previous meeting**
 - The March 4, 2026, minutes were presented, reviewed, and approved.

- III. **Review of February 2026 Financial Report.**
 - Nathan Yufer presented the February 2025 Financial Report.
 - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from February 1, 2026, through February 28, 2026, were reviewed in detail.
 - Large expenses over \$5,000 were reviewed and explained.
 - No unusual expenses were identified by the committee.

- IV. **Other Matters**
 - All meetings will be hybrid and will be posted on the School's website.

- V. **Next Meeting**
 - The next CBOC meeting is scheduled for May 13, 2025, at 4:00 PM.

- VI. **The meeting was adjourned at 4:30pm.**