

**FREIRE CHARTER SCHOOL WILMINGTON  
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)  
10 MONTHS ENDING 4/30/26**

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>					
Operations & Transportation (05213)	\$ 4,541,000		\$ 4,667,036	102.8%	\$ (126,036)
Minor Capital Improvements (50022)	\$ 125,438		\$ 105,412	84.0%	\$ 20,026
Education Sustainment Funds (05289)	\$ 73,000		\$ 72,325	99.1%	\$ 675
Education Opportunity Funding (05297)	\$ 237,660		\$ 237,660	100.0%	\$ -
Other State Funds (Type 01)	\$ 300,015		\$ 343,757	114.6%	\$ (43,742)
State Carry Over Funds	\$ -		\$ -		\$ -
<b>Total State Funds</b>	<b>\$ 5,277,113</b>		<b>\$ 5,426,190</b>	<b>102.8%</b>	<b>\$ (149,077) (a)</b>
<b>Local Funds</b>	<b>\$ 2,835,310</b>		<b>\$ 2,974,144</b>	<b>104.9%</b>	<b>\$ (138,834) (b)</b>
<b>Federal Funds</b>	<b>\$ 789,299</b>		<b>\$ 366,521</b>	<b>46.4%</b>	<b>\$ 422,778</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 548,424</b>		<b>\$ 307,776</b>	<b>56.1%</b>	<b>\$ 240,648</b>
<b>All Funds Total</b>	<b>\$ 9,450,146</b>		<b>\$ 9,074,631</b>	<b>96.0%</b>	<b>\$ 375,515</b>

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,176,593	\$ -	\$ 3,552,981	\$ 623,612	85.1%
2 Utilities	\$ 155,894	\$ -	\$ 110,634	\$ 45,260	71.0%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 824,580	\$ 115,108	87.8%
5 Transportation-Student	\$ 571,670	\$ -	\$ 520,780	\$ 50,890	91.1%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 325,965	\$ -	\$ 332,256	\$ (6,290)	101.9%
8 Contractor - Financial Services	\$ 37,605	\$ -	\$ 70,975	\$ (33,370)	188.7% (c)
10 Charter Management Organization	\$ 972,947	\$ -	\$ 837,804	\$ 135,144	86.1%
11 Other Instructional & Direct Student Costs	\$ 274,113	\$ -	\$ 270,089	\$ 4,024	98.5%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 584,457	\$ -	\$ 535,695	\$ 48,762	91.7% (d)
13 Capital Purchases	\$ 24,619	\$ -	\$ 401,312	\$ (376,693)	0.0%
14 All Other Expenses	\$ 425,956	\$ -	\$ 406,870	\$ 19,086	95.5%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Budget</b>	<b>\$ 8,489,508</b>	<b>\$ -</b>	<b>\$ 7,863,976</b>	<b>\$ 625,531</b>	<b>92.6%</b>
<b>Federal Expenses</b>	<b>\$ 723,000</b>	<b>\$ -</b>	<b>\$ 670,695</b>	<b>\$ 52,305</b>	<b>92.8%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 9,212,508</b>	<b>\$ -</b>	<b>\$ 8,534,671</b>	<b>\$ 677,836</b>	<b>92.6%</b>
<b>Surplus / Deficit</b>	<b>\$ 237,638</b>		<b>\$ 539,959</b>		

(a) - Our state funding came in higher than expected due to budgeting conservatively.

(b) - Our local funding also came in higher than expected due to budgeting conservatively.

(c) - Our Financial Services expenses are over budget due to not budgeting for our payroll consultant. The school will receive a donation to cover the cost of the payroll consultant. These expenses will be in line with the budget by the end of the year.

(d) - Our repairs and maintenance costs are close to budget right now. However, there are ongoing HVAC issues that require repairs. This category will continue to be monitored closely all year.