

**FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
9 MONTHS ENDING 3/31/26**

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,541,000		\$ 4,667,036	102.8%	\$ (126,036)
Minor Capital Improvements (50022)	\$ 125,438		\$ 105,412	84.0%	\$ 20,026
Education Sustainment Funds (05289)	\$ 73,000		\$ 72,325	99.1%	\$ 675
Education Opportunity Funding (05297)	\$ 237,660		\$ 237,660	100.0%	\$ -
Other State Funds (Type 01)	\$ 300,015		\$ 300,557	100.2%	\$ (542)
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,277,113		\$ 5,382,990	102.0%	\$ (105,877) (a)
Local Funds	\$ 2,835,310		\$ 2,974,144	104.9%	\$ (138,834) (b)
Federal Funds	\$ 789,299		\$ 366,521	46.4%	\$ 422,778
Fundraising & Other Funds	\$ 548,424		\$ 284,737	51.9%	\$ 263,687
All Funds Total	\$ 9,450,146		\$ 9,008,391	95.3%	\$ 441,755

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,176,593	\$ -	\$ 2,885,618	\$ 1,290,975	69.1%
2 Utilities	\$ 155,894	\$ -	\$ 98,427	\$ 57,467	63.1%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 613,737	\$ 325,951	65.3%
5 Transportation-Student	\$ 571,670	\$ -	\$ 398,780	\$ 172,890	69.8%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 325,965	\$ -	\$ 262,789	\$ 63,176	80.6%
8 Contractor - Financial Services	\$ 37,605	\$ -	\$ 67,225	\$ (29,620)	178.8% (c)
10 Charter Management Organization	\$ 972,947	\$ -	\$ 754,023	\$ 218,924	77.5%
11 Other Instructional & Direct Student Costs	\$ 274,113	\$ -	\$ 220,736	\$ 53,378	80.5%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 584,457	\$ -	\$ 469,132	\$ 115,325	80.3% (d)
13 Capital Purchases	\$ 24,619	\$ -	\$ 140,410	\$ (115,791)	0.0%
14 All Other Expenses	\$ 425,956	\$ -	\$ 340,200	\$ 85,755	79.9%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,489,508	\$ -	\$ 6,251,077	\$ 2,238,431	73.6%
Federal Expenses	\$ 723,000	\$ -	\$ 545,560	\$ 177,440	75.5%
Total Operating Budget - All Funds	\$ 9,212,508	\$ -	\$ 6,796,637	\$ 2,415,871	73.8%
Surplus / Deficit	\$ 237,638		\$ 2,211,754		

(a) - Our state funding came in higher than expected due to budgeting conservatively.

(b) - Our local funding also came in higher than expected due to budgeting conservatively.

(c) - Our Financial Services expenses are over budget due to not budgeting for our payroll consultant. The school will receive a donation to cover the cost of the payroll consultant. These expenses will be in line with the budget by the end of the year.

(d) - Our repairs and maintenance costs are close to budget right now. However, there are ongoing HVAC issues that require repairs. This category will continue to be monitored closely all year.