

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
8 MONTHS ENDING 2/28/26

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,541,000		\$ 4,667,036	102.8%	\$ (126,036)
Minor Capital Improvements (50022)	\$ 125,438		\$ 105,412	84.0%	\$ 20,026
Education Sustainment Funds (05289)	\$ 73,000		\$ 72,325	99.1%	\$ 675
Education Opportunity Funding (05297)	\$ 237,660		\$ 237,660	100.0%	\$ -
Other State Funds (Type 01)	\$ 300,015		\$ 300,557	100.2%	\$ (542)
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,277,113		\$ 5,382,990	102.0%	\$ (105,877)
Local Funds	\$ 2,835,310		\$ 2,974,144	104.9%	\$ (138,834)
Federal Funds	\$ 789,299		\$ 356,808	45.2%	\$ 432,491
Fundraising & Other Funds	\$ 548,424		\$ 282,375	51.5%	\$ 266,049
All Funds Total	\$ 9,450,146		\$ 8,996,316	95.2%	\$ 453,830

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Salaries and Benefits	\$ 4,176,593	\$ -	\$ 2,890,960	\$ 1,285,633	69.2%
Utilities	\$ 155,894	\$ -	\$ 84,097	\$ 71,797	53.9%
Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
Facility - Mortgage	\$ 939,688	\$ -	\$ 556,327	\$ 383,361	59.2%
Transportation-Student	\$ 571,670	\$ -	\$ 327,226	\$ 244,444	57.2%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Contractor - Instructional / Educational	\$ 325,965	\$ -	\$ 203,531	\$ 122,435	62.4%
Contractor - Financial Services	\$ 37,605	\$ -	\$ 63,475	\$ (25,870)	168.8%
Charter Management Organization	\$ 972,947	\$ -	\$ 754,023	\$ 218,924	77.5%
Other Instructional & Direct Student Costs	\$ 274,113	\$ -	\$ 195,285	\$ 78,828	71.2%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 584,457	\$ -	\$ 443,852	\$ 140,605	75.9%
Capital Purchases	\$ 24,619	\$ -	\$ 63,601	\$ (38,982)	0.0%
All Other Expenses	\$ 425,956	\$ -	\$ 336,095	\$ 89,860	78.9%
Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,489,508	\$ -	\$ 5,918,473	\$ 2,571,035	69.7%
Federal Expenses	\$ 723,000	\$ -	\$ 546,810	\$ 176,190	75.6%
Total Operating Budget - All Funds	\$ 9,212,508	\$ -	\$ 6,465,283	\$ 2,747,225	70.2%
Surplus / Deficit	\$ 237,638		\$ 2,531,033		