



# FREIRE

## CHARTER WILMINGTON

### CITIZEN'S BUDGET OVERSIGHT COMMITTEE

January 28, 2025 – Zoom

#### Minutes

**Members Present:** Marley Luke, Nathan Yufer, Fahad Ali, Richard Riggs

**Members Absent:** Florene Harding, Olivia Burgess

**Others Present:**

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
  - The December 9, 2025, minutes were presented, reviewed, and approved.
- III. **Review of December 2025 Financial Report.**
  - Nathan Yufer presented the December 2025 Financial Report.
    - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
  - The cash disbursements from December 1, 2025, through December 31, 2025, were reviewed in detail.
    - Large expenses over \$5,000 were reviewed and explained.
    - No unusual expenses were identified by the committee.
- IV. **Other Matters**
  - All meetings will be hybrid and will be posted on the School's website.
- V. **Next Meeting**
  - The next CBOC meeting is scheduled for February 25, 2025, at 4:00 PM.
- VI. **The meeting was adjourned at 4:30pm.**