



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

December 9, 2025 – Zoom

Minutes

Members Present: Marley Luke, Nathan Yufer, Fahad Ali, Richard Riggs

Members Absent: Florene Harding, Olivia Burgess

Others Present:

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
 - The October 29, 2025, minutes were presented, reviewed, and approved.
- III. **Review of October 2025 Financial Report.**
 - Nathan Yufer presented the October 2025 Financial Report.
 - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from October 1, 2025, through October 31, 2025, were reviewed in detail.
 - Large expenses over \$5,000 were reviewed and explained.
 - No unusual expenses were identified by the committee.
- IV. **Other Matters**
 - All meetings will be hybrid and will be posted on the School's website.
- V. **Next Meeting**
 - The next CBOC meeting is scheduled for January 28, 2025, at 4:00 PM.
- VI. **The meeting was adjourned at 4:30pm.**