

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**6 MONTHS ENDING 12/31/25**

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
<u>State Funding</u>					
Operations & Transportation (05213)	\$ 4,541,000		\$ 4,667,036	102.8%	\$ (126,036)
Minor Capital Improvements (50022)	\$ 125,438		\$ 62,541	49.9%	\$ 62,897
Education Sustainment Funds (05289)	\$ 73,000		\$ 72,325	99.1%	\$ 675
Education Opportunity Funding (05297)	\$ 237,660		\$ 237,660	100.0%	\$ -
Other State Funds (Type 01)	\$ 300,015		\$ 318,854	106.3%	\$ (18,839)
State Carry Over Funds	\$ -		\$ -		\$ -
<b>Total State Funds</b>	<b>\$ 5,277,113</b>		<b>\$ 5,358,416</b>	<b>101.5%</b>	<b>\$ (81,303) (a)</b>
<b>Local Funds</b>	<b>\$ 2,835,310</b>		<b>\$ 2,564,399</b>	<b>90.4%</b>	<b>\$ 270,912 (b)</b>
<b>Federal Funds</b>	<b>\$ 789,299</b>		<b>\$ 222,796</b>	<b>28.2%</b>	<b>\$ 566,503</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 548,424</b>		<b>\$ 23,533</b>	<b>4.3%</b>	<b>\$ 524,891</b>
<b>All Funds Total</b>	<b>\$ 9,450,146</b>		<b>\$ 8,169,143</b>	<b>86.4%</b>	<b>\$ 1,281,003</b>

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,176,593	\$ -	\$ 2,206,046	\$ 1,970,547	52.8%
2 Utilities	\$ 155,894	\$ -	\$ 47,180	\$ 108,714	30.3%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 383,585	\$ 556,103	40.8%
5 Transportation-Student	\$ 571,670	\$ -	\$ 247,946	\$ 323,724	43.4%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 325,965	\$ -	\$ 112,919	\$ 213,047	34.6%
8 Contractor - Financial Services	\$ 37,605	\$ -	\$ 38,475	\$ (870)	102.3%
10 Charter Management Organization	\$ 972,947	\$ -	\$ 335,121	\$ 637,826	34.4%
11 Other Instructional & Direct Student Costs	\$ 274,113	\$ -	\$ 125,060	\$ 149,053	45.6%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 584,457	\$ -	\$ 294,604	\$ 289,853	50.4% (c)
13 Capital Purchases	\$ 24,619	\$ -	\$ 4,568	\$ 20,051	0.0%
14 All Other Expenses	\$ 425,956	\$ -	\$ 216,783	\$ 209,173	50.9%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Budget</b>	<b>\$ 8,489,508</b>	<b>\$ -</b>	<b>\$ 4,012,288</b>	<b>\$ 4,477,219</b>	<b>47.3%</b>
<b>Federal Expenses</b>	<b>\$ 723,000</b>	<b>\$ -</b>	<b>\$ 424,013</b>	<b>\$ 298,987</b>	<b>58.6%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 9,212,508</b>	<b>\$ -</b>	<b>\$ 4,436,301</b>	<b>\$ 4,776,207</b>	<b>48.2%</b>
<b>Surplus / Deficit</b>	<b>\$ 237,638</b>		<b>\$ 3,732,842</b>		

(a) - We've received 100% of our state funds. This is on schedule with our expectations.

(b) - We received 90% of our local funding so far. This is behind schedule but the remainder should be received in the next couple of months.

(c) - Our repairs and maintenance costs are in line with the budget right now. However, there is a door in the basement that needs to be replaced due to a recent break-in. The door is estimated to cost ~\$7.5k. This spending is not in the budget. There will also be a temporary increase in security services that was not budgeted.