

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
4 MONTHS ENDING 11/30/25

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
<u>State Funding</u>					
Operations & Transportation (05213)	\$ 4,541,000		\$ 3,248,718	71.5%	\$ 1,292,282
Minor Capital Improvements (50022)	\$ 125,438		\$ 62,541	49.9%	\$ 62,897
Education Sustainment Funds (05289)	\$ 73,000		\$ 72,325	99.1%	\$ 675
Education Opportunity Funding (05297)	\$ 237,660		\$ 237,660	100.0%	\$ -
Other State Funds (Type 01)	\$ 300,015		\$ 277,691	92.6%	\$ 22,324
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,277,113		\$ 3,898,935	73.9%	\$ 1,378,178 (a)
Local Funds	\$ 2,835,310		\$ 1,126,511	39.7%	\$ 1,708,799 (b)
Federal Funds	\$ 789,299		\$ 222,796	28.2%	\$ 566,503
Fundraising & Other Funds	\$ 548,424		\$ 19,345	3.5%	\$ 529,079
All Funds Total	\$ 9,450,146		\$ 5,267,587	55.7%	\$ 4,182,559

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
<u>Operating Budget Description</u>					
1 Salaries and Benefits	\$ 4,176,593	\$ -	\$ 1,889,208	\$ 2,287,385	45.2%
2 Utilities	\$ 155,894	\$ -	\$ 47,180	\$ 108,714	30.3%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 383,585	\$ 556,103	40.8%
5 Transportation-Student	\$ 571,670	\$ -	\$ 136,731	\$ 434,939	23.9%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 325,965	\$ -	\$ 83,229	\$ 242,737	25.5%
8 Contractor - Financial Services	\$ 37,605	\$ -	\$ 49,725	\$ (12,120)	132.2%
10 Charter Management Organization	\$ 972,947	\$ -	\$ 335,121	\$ 637,826	34.4%
11 Other Instructional & Direct Student Costs	\$ 274,113	\$ -	\$ 109,015	\$ 165,099	39.8%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 584,457	\$ -	\$ 243,069	\$ 341,388	41.6% (c)
13 Capital Purchases	\$ 24,619	\$ -	\$ 4,568	\$ 20,051	0.0%
14 All Other Expenses	\$ 425,956	\$ -	\$ 186,986	\$ 238,970	43.9%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,489,508	\$ -	\$ 3,468,418	\$ 5,021,090	40.9%
Federal Expenses	\$ 723,000	\$ -	\$ 364,788	\$ 358,212	50.5%
Total Operating Budget - All Funds	\$ 9,212,508	\$ -	\$ 3,833,205	\$ 5,379,303	41.6%
Surplus / Deficit	\$ 237,638		\$ 1,434,382		

(a) - We've received 73% of our state funds. This is on schedule with our expectations. The majority of state funding is paid at the beginning of the fiscal year. The remainder of the funding will come in December.

(b) - We have only received 39% of our local funding so far. This is behind schedule but most of this funding will come through in December.

(c) - Our repairs and maintenance costs are in line with the budget right now. However, there is a door in the basement that needs to be replaced due to a recent break-in. The door is estimated to cost ~\$7.5k. This spending is not in the budget. There will also be a temporary increase in security services that was not budgeted.