

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**4 MONTHS ENDING 10/31/25**

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining	
<b>State Funding</b>						
Operations & Transportation (05213)	\$ 4,541,000		\$ 3,248,718	71.5%	\$ 1,292,282	
Minor Capital Improvements (50022)	\$ 125,438		\$ 62,541	49.9%	\$ 62,897	
Education Sustainment Funds (05289)	\$ 73,000		\$ 70,638	96.8%	\$ 2,362	
Education Opportunity Funding (05297)	\$ 237,660		\$ 237,660	100.0%	\$ -	
Other State Funds (Type 01)	\$ 300,015		\$ 277,466	92.5%	\$ 22,549	
State Carry Over Funds	\$ -		\$ -		\$ -	
<b>Total State Funds</b>	<b>\$ 5,277,113</b>		<b>\$ 3,897,023</b>	<b>73.8%</b>	<b>\$ 1,380,090</b>	<b>(a)</b>
<b>Local Funds</b>	<b>\$ 2,835,310</b>		<b>\$ 449,423</b>	<b>15.9%</b>	<b>\$ 2,385,887</b>	<b>(b)</b>
<b>Federal Funds</b>	<b>\$ 789,299</b>		<b>\$ 222,796</b>	<b>28.2%</b>	<b>\$ 566,503</b>	
<b>Fundraising &amp; Other Funds</b>	<b>\$ 548,424</b>		<b>\$ 17,268</b>	<b>3.1%</b>	<b>\$ 531,156</b>	
<b>All Funds Total</b>	<b>\$ 9,450,146</b>		<b>\$ 4,586,510</b>	<b>48.5%</b>	<b>\$ 4,863,636</b>	

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1 Salaries and Benefits	\$ 4,176,593	\$ -	\$ 1,530,894	\$ 2,645,699	36.7%	
2 Utilities	\$ 155,894	\$ -	\$ 36,782	\$ 119,112	23.6%	
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%	
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 306,868	\$ 632,820	32.7%	
5 Transportation-Student	\$ 571,670	\$ -	\$ 114,406	\$ 457,264	20.0%	
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
7 Contractor - Instructional / Educational	\$ 325,965	\$ -	\$ 74,295	\$ 251,671	22.8%	
8 Contractor - Financial Services	\$ 37,605	\$ -	\$ 49,725	\$ (12,120)	132.2%	
10 Charter Management Organization	\$ 972,947	\$ -	\$ 335,121	\$ 637,826	34.4%	
11 Other Instructional & Direct Student Costs	\$ 274,113	\$ -	\$ 103,207	\$ 170,906	37.7%	
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 584,457	\$ -	\$ 208,774	\$ 375,683	35.7%	(c)
13 Capital Purchases	\$ 24,619	\$ -	\$ 4,568	\$ 20,051	0.0%	
14 All Other Expenses	\$ 425,956	\$ -	\$ 160,688	\$ 265,268	37.7%	
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>Total Operating Budget</b>	<b>\$ 8,489,508</b>	<b>\$ -</b>	<b>\$ 2,925,328</b>	<b>\$ 5,564,179</b>	<b>34.5%</b>	
<b>Federal Expenses</b>	<b>\$ 723,000</b>	<b>\$ -</b>	<b>\$ 296,738</b>	<b>\$ 426,262</b>	<b>41.0%</b>	
<b>Total Operating Budget - All Funds</b>	<b>\$ 9,212,508</b>	<b>\$ -</b>	<b>\$ 3,222,066</b>	<b>\$ 5,990,441</b>	<b>35.0%</b>	
<b>Surplus / Deficit</b>	<b>\$ 237,638</b>		<b>\$ 1,364,444</b>			

(a) - We've received 73% of our state funds. This is on schedule with our expectations. The majority of state funding is paid at the beginning of the fiscal year. The remainder of the funding will come in December.

(b) - We have only received 15% of our local funding so far. This is behind schedule but most of this funding come through in November and December.

(c) - Our repairs and maintenance costs are in line with the budget right now. However, there is a door in the basement that needs to be replaced due to a recent break-in. The door is estimated to cost ~\$7.5k. This spending is not in the budget. There will also be a temporary increase in security services that was not budgeted.