

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**12 MONTHS ENDING 6/30/25**

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>					
Operations & Transportation (05213)	\$ 4,520,000		\$ 4,571,605	101.1%	\$ (51,605)
Minor Capital Improvements (50022)	\$ 112,545		\$ 112,545	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 81,000		\$ 78,487	96.9%	\$ 2,513
Education Opportunity Funding (05297)	\$ 227,000		\$ 227,130	100.1%	\$ (130)
Other State Funds (Type 01)	\$ 239,331		\$ 304,169	127.1%	\$ (64,838)
State Carry Over Funds	\$ -		\$ -		\$ -
<b>Total State Funds</b>	<b>\$ 5,179,876</b>		<b>\$ 5,293,936</b>	<b>102.2%</b>	<b>\$ (114,060)</b>
<b>Local Funds</b>	<b>\$ 2,777,000</b>		<b>\$ 2,990,599</b>	<b>107.7%</b>	<b>\$ (213,599) (a)</b>
<b>Federal Funds</b>	<b>\$ 1,050,000</b>		<b>\$ 1,106,525</b>	<b>105.4%</b>	<b>\$ (56,525)</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 466,777</b>		<b>\$ 530,269</b>	<b>113.6%</b>	<b>\$ (63,493)</b>
<b>All Funds Total</b>	<b>\$ 9,473,653</b>		<b>\$ 9,921,329</b>	<b>104.7%</b>	<b>\$ (447,676)</b>

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,984,265	\$ -	\$ 3,997,387	\$ (13,122)	100.3%
2 Utilities	\$ 190,745	\$ -	\$ 124,999	\$ 65,746	65.5%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 920,605	\$ -	\$ 920,605	\$ (0)	100.0%
5 Transportation-Student	\$ 684,133	\$ -	\$ 680,044	\$ 4,089	99.4%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 414,837	\$ -	\$ 502,190	\$ (87,354)	121.1% (b)
8 Contractor - Financial Services	\$ 40,000	\$ -	\$ 34,355	\$ 5,645	85.9%
10 Charter Management Organization	\$ 1,031,191	\$ -	\$ 1,014,212	\$ 16,979	98.4%
11 Other Instructional & Direct Student Costs	\$ 304,039	\$ -	\$ 363,601	\$ (59,562)	119.6%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 567,852	\$ -	\$ 678,069	\$ (110,217)	119.4% (c)
13 Capital Purchases	\$ 47,562	\$ -	\$ 113,373	\$ (65,811)	0.0%
14 All Other Expenses	\$ 538,655	\$ -	\$ 487,767	\$ 50,888	90.6%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Budget</b>	<b>\$ 8,723,883</b>	<b>\$ -</b>	<b>\$ 8,916,601</b>	<b>\$ (192,718)</b>	<b>102.2%</b>
<b>Federal Expenses</b>	<b>\$ 723,000</b>	<b>\$ -</b>	<b>\$ 778,341</b>	<b>\$ (55,341)</b>	<b>107.7%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 9,446,883</b>	<b>\$ -</b>	<b>\$ 9,694,942</b>	<b>\$ (248,059)</b>	<b>102.6%</b>
<b>Surplus / Deficit</b>	<b>\$ 26,770</b>		<b>\$ 226,387</b>		

(a) - Our local funds come in higher than budget. We budgeted on the conservative side.

(b) - Our "Contractor - Instructional" will be over budget. This is driven by costs related to substitute teachers. There has been more staff members going on family leave than anticipated.

(c) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.