



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

May 28, 2025 – Zoom

Minutes

Members Present: Richard Riggs, Marley Luke, Fahad Ali, Nathan Yufer, Olivia Burgess

Members Absent: Florene Harding

Others Present:

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
 - The April 30, 2025, minutes were presented, reviewed, and approved.
- III. **Review of April 2025 Financial Report.**
 - Nathan Yufer presented the April 2025 Financial Report.
 - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from April 1, 2025, through April 30, 2025, were reviewed in detail.
 - Large expenses over \$5,000 were reviewed and explained.
 - No unusual expenses were identified by the committee.
- IV. **Other Matters**
 - All meetings will be hybrid and will be posted on the School's website.
- V. **Next Meeting**
 - The next CBOC meeting is scheduled for June 25, 2025, at 4:00 PM.
- VI. **The meeting was adjourned at 4:30pm.**