

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
10 MONTHS ENDING 4/30/25

REVENUES	Final Budget	Encumbrance	Recorded To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,520,000		\$ 4,580,605	101.3%	\$ (60,605)
Minor Capital Improvements (50022)	\$ 112,545		\$ 112,545	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 81,000		\$ 78,487	96.9%	\$ 2,513
Education Opportunity Funding (05297)	\$ 227,000		\$ 227,130	100.1%	\$ (130)
Other State Funds (Type 01)	\$ 239,331		\$ 143,606	60.0%	\$ 95,725
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,179,876		\$ 5,142,372	99.3%	\$ 37,504
Local Funds	\$ 2,777,000		\$ 2,979,019	107.3%	\$ (202,019) (a)
Federal Funds	\$ 1,050,000		\$ 818,960	78.0%	\$ 231,040
Fundraising & Other Funds	\$ 466,777		\$ 279,006	59.8%	\$ 187,771
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 9,473,653		\$ 9,219,357	97.3%	\$ 254,296

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,984,265	\$ -	\$ 2,957,203	\$ 1,027,062	74.2%
2 Utilities	\$ 190,745	\$ -	\$ 82,294	\$ 108,452	43.1%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 920,605	\$ -	\$ 747,863	\$ 172,741	81.2%
5 Transportation-Student	\$ 684,133	\$ -	\$ 495,881	\$ 188,252	72.5%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7 Contractor - Instructional / Educational	\$ 414,837	\$ -	\$ 416,817	\$ (1,980)	100.5% (b)
8 Contractor - Financial Services	\$ 40,000	\$ -	\$ 38,105	\$ 1,895	95.3% (c)
10 Charter Management Organization	\$ 1,031,191	\$ -	\$ 834,874	\$ 196,317	81.0%
11 Other Instructional & Direct Student Costs	\$ 304,039	\$ -	\$ 266,460	\$ 37,579	87.6%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 567,852	\$ -	\$ 534,023	\$ 33,828	94.0% (d)
13 Capital Purchases	\$ 47,562	\$ -	\$ 89,541	\$ (41,979)	0.0%
14 All Other Expenses	\$ 538,655	\$ -	\$ 400,966	\$ 137,690	74.4%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,723,883	\$ -	\$ 6,864,026	\$ 1,859,856	78.7%
Federal Expenses	\$ 723,000	\$ -	\$ 574,423	\$ 148,577	79.4%
Total Operating Budget - All Funds	\$ 9,446,883	\$ -	\$ 7,438,450	\$ 2,008,433	78.7%
Surplus / Deficit	\$ 26,770		\$ 1,780,907		

(a) - Our local funds come in higher than budget. We budgeted on the conservative side.

(b) - Our "Contractor - Instructional" category is a little ahead of schedule right now. This is driven by costs related to substitute teachers. There has been more staff members going on family leave than anticipated.

(c) - Our "Contractor - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25. We expect this category to be in line with budget.

(d) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.