

**FREIRE CHARTER SCHOOL WILMINGTON  
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)  
5 MONTHS ENDING 11/30/23**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>					
Operations & Transportation (05213)	\$ 3,937,000		\$ 2,452,915	62.3%	\$ 1,484,085
Minor Capital Improvements (50022)	\$ 73,000		\$ 70,023	95.9%	\$ 2,977
Education Sustainment Funds (05289)	\$ 80,000		\$ 80,420	100.5%	\$ (420)
Education Opportunity Funding (05297)	\$ 198,580		\$ 198,580	100.0%	\$ 0
Other State Funds (Type 01)	\$ 11,000		\$ 125,734	1143.0%	\$ (114,734) (a)
State Carry Over Funds	\$ -		\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,299,580</b>		<b>\$ 2,927,672</b>	<b>68.1%</b>	<b>\$ 1,371,908</b>
<b>Local Funds</b>	<b>\$ 2,414,000</b>		<b>\$ 1,150,030</b>	<b>47.6%</b>	<b>\$ 1,263,970</b>
<b>Federal Funds</b>	<b>\$ 2,171,000</b>		<b>\$ 592,633</b>	<b>27.3%</b>	<b>\$ 1,578,367</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 4,140,050</b>		<b>\$ 1,876,974</b>	<b>45.3%</b>	<b>\$ 2,263,076</b>
<b>Local &amp; Other Carry Over Funds</b>			<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 13,024,630</b>		<b>\$ 6,547,309</b>	<b>50.3%</b>	<b>\$ 6,477,321</b>

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,740,335	\$ -	\$ 1,336,053	\$ 1,404,281	48.8%
2 Utilities	\$ 185,500	\$ -	\$ 69,405	\$ 116,095	37.4%
3 Facility - Lease	\$ 63,000	\$ -	\$ 41,139	\$ 21,861	0.0%
4 Facility - Mortgage	\$ 766,726	\$ -	\$ 229,639	\$ 537,087	30.0%
5 Transportation-Student	\$ 654,838	\$ -	\$ 173,936	\$ 480,902	26.6%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 316,050	\$ -	\$ 130,840	\$ 185,210	41.4%
8 Contractor - Financial Services	\$ 96,000	\$ -	\$ 64,679	\$ 31,321	67.4% (b)
10 Charter Management Organization	\$ 715,058	\$ -	\$ 298,583	\$ 416,475	41.8%
11 Other Instructional & Direct Student Costs	\$ 465,684	\$ -	\$ 343,307	\$ 122,377	73.7% (c)
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 395,104	\$ -	\$ 220,317	\$ 174,787	55.8%
13 Capital Purchases	\$ 3,987,466	\$ -	\$ 2,071,911	\$ 1,915,555	0.0%
14 All Other Expenses	\$ 319,243	\$ -	\$ 185,622	\$ 133,621	58.1% (d)
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Budget</b>	<b>\$ 10,705,004</b>	<b>\$ -</b>	<b>\$ 5,165,432</b>	<b>\$ 5,539,572</b>	<b>48.3%</b>
<b>Federal Expenses</b>	<b>\$ 1,408,544</b>	<b>\$ -</b>	<b>\$ 680,127</b>	<b>\$ 728,417</b>	<b>48.3%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 12,113,548</b>	<b>\$ -</b>	<b>\$ 5,845,559</b>	<b>\$ 6,267,989</b>	<b>48.3%</b>
<b>Surplus / Deficit</b>	<b>\$ 911,082</b>		<b>\$ 701,750</b>		

(a) - Other State Funds includes a one-time salary supplement that was received by the state. This was not in the schools original budget.

(b) - Contractor - Financial Services spending is ahead of schedule. This is driven by the annual financial audit which is incurred at the beginning of the fiscal year. We do not anticipate going over budget.

(c) - Other Instructional & Direct Student Costs will be over budget. This is driven by purchasing SAT prep software that was not in the original budget.

(d) - All Other Expenses are ahead of schedule. This is driven by our advertising costs. We will spend more than we originally budgeted in an effort to bring awareness to the Freire school.