**CITIZENS BUDGET OVERSIGHT COMMITTEE**

**August 30, 2023 – Zoom**

**Minutes**

***Members Present:*** *Shinelle Superville, Richard Riggs, Marley Luke*

***Members Absent:*** *None*

***Others Present****: Nathan Yufer*

1. **A quorum was present, and the meeting was called to order at 4:00pm.**
2. **Review of minutes from previous meeting**

* May 2022 minutes were presented, reviewed, and unanimously approved.

1. **Committee member update**

* Kevin Lair has resigned as a member of the board. The School has been actively searching for a new parent representative.

1. **Review of June 2022 Financial Report.**

* Shinelle Superville presented the July 2023 Financial Report, focusing primarily on the year-end balances.
  + The School ‘s year-end financial ratios were reviewed. The School met 6 of the 7 financial performance framework standards.

* + Projected budget variances over $20k were reviewed in detail. No concerns were identified.

.

* The cash disbursements from May 1, 2023 through July 31, 2023 were reviewed in detail.
  + Large expenses over $5,000 were reviewed and explained.
  + No unusual expenses were identified by the committee.

1. **Other Matters**

* All meetings will be hybrid and will be posted on the School’s website.

1. **Next Meeting**

* The next CBOC meeting is scheduled for November 1, 2023, at 4:00 PM.

1. **The meeting was adjourned at 4:30pm.**