**CITIZENS BUDGET OVERSIGHT COMMITTEE**

**August 30, 2023 – Zoom**

**Minutes**

***Members Present:*** *Shinelle Superville, Richard Riggs, Marley Luke*

***Members Absent:*** *None*

***Others Present****: Nathan Yufer*

1. **A quorum was present, and the meeting was called to order at 4:00pm.**
2. **Review of minutes from previous meeting**
* May 2022 minutes were presented, reviewed, and unanimously approved.
1. **Committee member update**
* Kevin Lair has resigned as a member of the board. The School has been actively searching for a new parent representative.
1. **Review of June 2022 Financial Report.**
* Shinelle Superville presented the July 2023 Financial Report, focusing primarily on the year-end balances.
	+ The School ‘s year-end financial ratios were reviewed. The School met 6 of the 7 financial performance framework standards.

* + Projected budget variances over $20k were reviewed in detail. No concerns were identified.

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* The cash disbursements from May 1, 2023 through July 31, 2023 were reviewed in detail.
	+ Large expenses over $5,000 were reviewed and explained.
	+ No unusual expenses were identified by the committee.
1. **Other Matters**
* All meetings will be hybrid and will be posted on the School’s website.
1. **Next Meeting**
* The next CBOC meeting is scheduled for November 1, 2023, at 4:00 PM.
1. **The meeting was adjourned at 4:30pm.**