

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
2 MONTHS ENDING 8/31/23

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,272,000		\$ 2,452,915	57.4%	\$ 1,819,085
Minor Capital Improvements (50022)	\$ 79,000		\$ 70,023	88.6%	\$ 8,977
Education Sustainment Funds (05289)	\$ 87,000		\$ 80,420	92.4%	\$ 6,580
Education Opportunity Funding (05297)	\$ 130,000		\$ 198,580	152.8%	\$ (68,580)
Other State Funds (Type 01)	\$ 12,000		\$ 110,471	920.6%	\$ (98,471)
State Carry Over Funds	\$ -		\$ -	---	\$ -
Total State Funds	\$ 4,580,000		\$ 2,912,409	63.6%	\$ 1,667,591
Local Funds	\$ 2,621,000		\$ -	0.0%	\$ 2,621,000
Federal Funds	\$ 1,408,544		\$ 53,730	3.8%	\$ 1,354,814
Fundraising & Other Funds	\$ 4,526,401		\$ 601	0.0%	\$ 4,525,800
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 13,135,945		\$ 2,966,741	22.6%	\$ 10,169,204

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
Salaries and Benefits	\$ 3,574,186	\$ -	\$ 526,908	\$ 3,047,279	14.7%
Utilities	\$ 100,500	\$ -	\$ 29,456	\$ 71,044	29.3%
Facility - Lease	\$ 63,000	\$ -	\$ -	\$ 63,000	0.0%
Facility - Mortgage	\$ 864,155	\$ -	\$ 114,820	\$ 749,335	13.3%
Transportation-Student	\$ 636,750	\$ -	\$ 3,270	\$ 633,480	0.5%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 286,650	\$ -	\$ 41,936	\$ 244,714	14.6%
Contractor - Financial Services	\$ 37,300	\$ -	\$ 28,330	\$ 8,970	76.0%
Charter Management Organization	\$ 767,500	\$ -	\$ 127,917	\$ 639,583	16.7%
Other Instructional & Direct Student Costs	\$ 452,984	\$ -	\$ 173,174	\$ 279,810	38.2%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 294,850	\$ -	\$ 121,600	\$ 173,250	41.2%
Capital Purchases	\$ 4,351,401	\$ -	\$ 609,909	\$ 3,741,492	0.0%
All Other Expenses	\$ 276,835	\$ -	\$ 90,863	\$ 185,973	32.8%
Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 11,706,111	\$ -	\$ 1,868,182	\$ 9,837,930	16.0%
Federal Expenses	\$ 1,408,544	\$ -	\$ 289,691	\$ 1,118,853	20.6%
Total Operating Budget - All Funds	\$ 13,114,655	\$ -	\$ 2,157,873	\$ 10,956,782	16.5%
Surplus / Deficit	\$ 21,290		\$ 808,868		