

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**6 MONTHS ENDING 1/31/23**

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>				
Operations & Transportation (05213)	\$ 4,136,000	\$ 3,318,175	80.2%	\$ 817,825
Minor Capital Improvements (50022)	\$ 77,000	\$ 79,455	103.2%	\$ (2,455)
Education Sustainment Funds (05289)	\$ 92,000	\$ 87,003	94.6%	\$ 4,997
Education Opportunity Funding (05297)	\$ 130,000	\$ 130,050	100.0%	\$ (50)
Other State Funds (Type 01)	\$ 12,000	\$ 43,365	361.4%	\$ (31,365)
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,447,000</b>	<b>\$ 3,658,048</b>	<b>82.3%</b>	<b>\$ 788,952</b>
<b>Local Funds</b>	<b>\$ 2,547,000</b>	<b>\$ 2,052,950</b>	<b>80.6%</b>	<b>\$ 494,050</b>
<b>Federal Funds</b>	<b>\$ 1,848,000</b>	<b>\$ 957,930</b>	<b>51.8%</b>	<b>\$ 890,070</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 102,000</b>	<b>\$ 363</b>	<b>0.4%</b>	<b>\$ 101,637</b>
<b>Local &amp; Other Carry Over Funds</b>		<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 8,944,000</b>	<b>\$ 6,669,290</b>	<b>74.6%</b>	<b>\$ 2,274,710</b>

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,750,592	\$ -	\$ 1,931,558	\$ 1,819,034	51.5%
2 Utilities	\$ 136,000	\$ -	\$ 49,138	\$ 86,862	36.1%
3 Facility - Lease	\$ -	\$ -	\$ 107,163	\$ (107,163)	#DIV/0!
4 Facility - Mortgage	\$ 576,000	\$ -	\$ 277,393	\$ 298,607	48.2%
5 Transportation-Student	\$ 510,000	\$ -	\$ 371,949	\$ 138,051	72.9%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 273,000	\$ -	\$ 168,455	\$ 104,545	61.7%
8 Contractor - Financial Services	\$ 35,000	\$ -	\$ 146,888	\$ (111,888)	419.7% {a}
10 Charter Management Organization	\$ 884,000	\$ -	\$ 453,075	\$ 430,925	51.3%
11 Other Instructional & Direct Student Costs	\$ 170,434	\$ -	\$ 254,664	\$ (84,230)	149.4% {a}
12 Custodial, Repairs, Maintenance, and Other Facilities	\$ 298,000	\$ -	\$ 211,642	\$ 86,358	71.0%
13 Capital Purchases	\$ -	\$ -	\$ 63,794	\$ (63,794)	#DIV/0! {a}
14 All Other Expenses	\$ 217,000	\$ -	\$ 227,764	\$ (10,764)	105.0% {a}
15 Contingency	\$ 139,880	\$ -	\$ -	\$ 139,880	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,989,906</b>	<b>\$ -</b>	<b>\$ 4,263,484</b>	<b>\$ 2,726,422</b>	<b>61.0%</b>
<b>Federal Expenses</b>	<b>\$ 1,450,974</b>	<b>\$ -</b>	<b>981,109</b>	<b>\$ 469,864</b>	<b>67.6%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 8,440,880</b>	<b>\$ -</b>	<b>\$ 5,244,594</b>	<b>\$ 3,196,286</b>	<b>62.1%</b>

{a} - Budget overages are funded by the School's federal ESSER grants, additional revenues, other expense categories projected to be below budget.