

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
8 MONTHS ENDING 2/28/23

| REVENUES | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|---|---------------------|---------------------|---------------|--------------------------------------|
| <u>State Funding</u> | | | | |
| Operations & Transportation (05213) | \$ 4,136,000 | \$ 4,136,040 | 100.0% | \$ (40) |
| Minor Capital Improvements (50022) | \$ 77,000 | \$ 79,455 | 103.2% | \$ (2,455) |
| Education Sustainment Funds (05289) | \$ 92,000 | \$ 87,003 | 94.6% | \$ 4,997 |
| Education Opportunity Funding (05297) | \$ 130,000 | \$ 130,050 | 100.0% | \$ (50) |
| Other State Funds (Type 01) | \$ 12,000 | \$ 43,365 | 361.4% | \$ (31,365) |
| State Carry Over Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,447,000 | \$ 4,475,913 | 100.7% | \$ (28,913) |
| Local Funds | \$ 2,547,000 | \$ 2,677,094 | 105.1% | \$ (130,094) |
| Federal Funds | \$ 1,848,000 | \$ 1,083,608 | 58.6% | \$ 764,392 |
| Fundraising & Other Funds | \$ 102,000 | \$ 547 | 0.5% | \$ 101,453 |
| Local & Other Carry Over Funds | | \$ - | 0.0% | \$ - |
| All Funds Total | \$ 8,944,000 | \$ 8,237,161 | 92.1% | \$ 706,839 |

EXPENDITURES

| Operating Budget Description | Final Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|--|---------------------|-------------|---------------------|----------------------|--------------|
| 1 Salaries and Benefits | \$ 3,750,592 | \$ - | \$ 2,174,663 | \$ 1,575,930 | 58.0% |
| 2 Utilities | \$ 136,000 | \$ - | \$ 58,515 | \$ 77,485 | 43.0% |
| 3 Facility - Lease | \$ - | \$ - | \$ 47,943 | \$ (47,943) | #DIV/0! |
| 4 Facility - Mortgage | \$ 576,000 | \$ - | \$ 576,915 | \$ (915) | 100.2% |
| 5 Transportation-Student | \$ 510,000 | \$ - | \$ 433,018 | \$ 76,982 | 84.9% |
| 6 Contractor - Food Service | \$ - | \$ - | \$ - | \$ - | --- |
| 7 Contractor - Instructional / Educational | \$ 273,000 | \$ - | \$ 208,138 | \$ 64,862 | 76.2% |
| 8 Contractor - Financial Services | \$ 35,000 | \$ - | \$ 218,129 | \$ (183,129) | 623.2% {a} |
| 10 Charter Management Organization | \$ 884,000 | \$ - | \$ 517,800 | \$ 366,200 | 58.6% |
| 11 Other Instructional & Direct Student Costs | \$ 170,434 | \$ - | \$ 313,438 | \$ (143,004) | 183.9% {a} |
| 12 Custodial, Repairs, Maintenance, and Other Facil: | \$ 298,000 | \$ - | \$ 247,991 | \$ 50,009 | 83.2% |
| 13 Capital Purchases | \$ - | \$ - | \$ 42,753 | \$ (42,753) | #DIV/0! {a} |
| 14 All Other Expenses | \$ 217,000 | \$ - | \$ 257,347 | \$ (40,347) | 118.6% {a} |
| 15 Contingency | \$ 139,880 | \$ - | \$ - | \$ 139,880 | 0.0% |
| Total Operating Budget | \$ 6,989,906 | \$ - | \$ 5,096,648 | \$ 1,893,258 | 72.9% |
| Federal Expenses | \$ 1,450,974 | \$ - | 1,097,317 | \$ 353,657 | 75.6% |
| Total Operating Budget - All Funds | \$ 8,440,880 | \$ - | \$ 6,193,965 | \$ 2,246,915 | 73.4% |

{a} - Budget overages are funded by the School's federal ESSER grants, additional revenues, other expense categories projected to be below budget.