



# FREIRE

## CHARTER WILMINGTON

### CITIZEN'S BUDGET OVERSIGHT COMMITTEE

January 25, 2023 – Zoom

#### Minutes

**Members Present:** *Shinelle Superville, Richard Riggs, Kevin Lair*

**Members Absent:** *None*

**Others Present:** *Nathan Yufer*

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
  - November 2022 minutes were presented, reviewed, and unanimously approved.
- III. **Committee member update**
  - Nicole Seda has resigned from the board.
- IV. **Review of October 2022 Financial Report.**
  - Shinelle Superville presented the October 2022 Financial Report, focusing primarily on the projected year-end balances.
  - - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
  - The cash disbursements from August 1, 2022 through October 31, 2022 were reviewed in detail.
    - Large expenses over \$5,000 were reviewed and explained.
    - No unusual expenses were identified by the committee.
- V. **Other Matters**
  - The No other matters were presented to the committee.
- VI. **Next Meeting**
  - The next CBOC meeting is scheduled for March 22, 2023, at 4:00 PM.
- VII. **The meeting was adjourned at 4:30pm.**

