

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**4 MONTHS ENDING OCTOBER 31, 2022**

| REVENUES                                  | Final<br>Budget      | Receipt To<br>Date  | %<br>Received | Anticipated<br>Receipts<br>Remaining |
|---|----------------------|---------------------|---------------|--------------------------------------|
| <b>State Funding</b>                      |                      |                     |               |                                      |
| Operations & Transportation (05213)       | \$ 4,136,000         | \$ 3,252,727        | 78.6%         | \$ 883,273                           |
| Minor Capital Improvements (50022)        | \$ 77,000            | \$ 79,455           | 103.2%        | \$ (2,455)                           |
| Education Sustainment Funds (05289)       | \$ 92,000            | \$ 87,003           | 94.6%         | \$ 4,997                             |
| Education Opportunity Funding (05297)     | \$ 130,000           | \$ 130,050          | 100.0%        | \$ (50)                              |
| Other State Funds (Type 01)               | \$ 12,000            | \$ 43,050           | 358.8%        | \$ (31,050)                          |
| State Carry Over Funds                    | \$ -                 | \$ -                | ---           | \$ -                                 |
| <b>Total State Funds</b>                  | <b>\$ 4,447,000</b>  | <b>\$ 3,592,285</b> | <b>80.8%</b>  | <b>\$ 854,715</b>                    |
| <b>Local Funds</b>                        | <b>\$ 2,547,000</b>  | <b>\$ 888,332</b>   | <b>34.9%</b>  | <b>\$ 1,658,668</b>                  |
| <b>Federal Funds</b>                      | <b>\$ 1,848,000</b>  | <b>\$ 1,227,534</b> | <b>66.4%</b>  | <b>\$ 620,466</b>                    |
| <b>Fundraising &amp; Other Funds</b>      | <b>\$ 102,000</b>    | <b>\$ -</b>         | <b>0.0%</b>   | <b>\$ 102,000</b>                    |
| <b>Local &amp; Other Carry Over Funds</b> | <b>\$ 3,478,493</b>  | <b>\$ -</b>         | <b>0.0%</b>   | <b>\$ 3,478,493</b>                  |
| <b>All Funds Total</b>                    | <b>\$ 12,422,493</b> | <b>\$ 5,708,151</b> | <b>46.0%</b>  | <b>\$ 6,714,342</b>                  |

| EXPENDITURES  | 0<br>Budget         | Encumbrance | Expenditures        | Remaining<br>Balance | %<br>Obligated |
|---|---------------------|-------------|---------------------|----------------------|----------------|
| <b>Operating Budget Description</b>                   |                     |             |                     |                      |                |
| 1 Salaries and Benefits                               | \$ 3,750,592        | \$ -        | \$ 690,009          | \$ 3,060,583         | 18.4%          |
| 2 Utilities   | \$ 136,000          | \$ -        | \$ 8,960            | \$ 127,041           | 6.6%           |
| 3 Facility - Lease                                    | \$ -                | \$ -        | \$ -                | \$ -                 | #DIV/0!        |
| 4 Facility - Mortgage                                 | \$ 576,000          | \$ -        | \$ 83,378           | \$ 492,622           | 14.5%          |
| 5 Transportation-Student                              | \$ 510,000          | \$ -        | \$ 143,780          | \$ 366,220           | 28.2% {a}      |
| 6 Contractor - Food Service                           | \$ -                | \$ -        | \$ -                | \$ -                 | ---            |
| 7 Contractor - Instructional / Educational            | \$ 273,000          | \$ -        | \$ 44,186           | \$ 228,814           | 16.2% {a}      |
| 8 Contractor - Financial Services                     | \$ 35,000           | \$ -        | \$ 16,035           | \$ 18,965            | 45.8% {a}      |
| 10 Charter Management Organization                    | \$ 884,000          | \$ -        | \$ 129,450          | \$ 754,550           | 14.6%          |
| 11 Other Instructional & Direct Student Costs         | \$ 170,434          | \$ -        | \$ 85,704           | \$ 84,730            | 50.3%          |
| 12 Custodial, Repairs, Maintenance, and Other Facilit | \$ 298,000          | \$ -        | \$ 79,346           | \$ 218,654           | 26.6%          |
| 13 Capital Purchases                                  | \$ 30,000           | \$ -        | \$ 67,867           | \$ (37,867)          | 226.2% {a}     |
| 14 All Other Expenses                                 | \$ 217,000          | \$ -        | \$ 131,515          | \$ 85,485            | 60.6% {a}      |
| 15 Contingency  | \$ 139,880          | \$ -        | \$ -                | \$ 139,880           | 0.0%           |
| <b>Total Operating Budget</b>                         | <b>\$ 7,019,906</b> | <b>\$ -</b> | <b>\$ 1,480,229</b> | <b>\$ 5,539,677</b>  | <b>21.1%</b>   |
| <b>Federal Expenses</b>                               | <b>\$ 1,450,974</b> | <b>\$ -</b> | <b>1,552,413</b>    | <b>\$ (101,439)</b>  | <b>107.0%</b>  |
| <b>Total Operating Budget - All Funds</b>             | <b>\$ 8,470,880</b> | <b>\$ -</b> | <b>\$ 3,032,643</b> | <b>\$ 5,438,237</b>  | <b>35.8%</b>   |
|   | (45,000)            |             | (15,000)            |                      |                |

{a} - Budget overages are funded by the School's federal ESSER grants, additional revenues, other expense categories projected to be below budget.