

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
4 MONTHS ENDING 12/31/22

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	\$ 4,136,000	\$ 3,252,727	78.6%	\$ 883,273
Minor Capital Improvements (50022)	\$ 77,000	\$ 79,455	103.2%	\$ (2,455)
Education Sustainment Funds (05289)	\$ 92,000	\$ 87,003	94.6%	\$ 4,997
Education Opportunity Funding (05297)	\$ 130,000	\$ 130,050	100.0%	\$ (50)
Other State Funds (Type 01)	\$ 12,000	\$ 43,050	358.8%	\$ (31,050)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,447,000	\$ 3,592,285	80.8%	\$ 854,715
Local Funds	\$ 2,547,000	\$ 888,332	34.9%	\$ 1,658,668
Federal Funds	\$ 1,848,000	\$ 1,366,383	73.9%	\$ 481,617
Fundraising & Other Funds	\$ 102,000	\$ -	0.0%	\$ 102,000
Local & Other Carry Over Funds		\$ -	0.0%	\$ -
All Funds Total	\$ 8,944,000	\$ 5,847,000	65.4%	\$ 3,097,000

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,750,592	\$ -	\$ 1,543,969	\$ 2,206,623	41.2%
2 Utilities	\$ 136,000	\$ -	\$ 49,030	\$ 86,970	36.1%
3 Facility - Lease	\$ -	\$ -	\$ 47,943	\$ (47,943)	#DIV/0!
4 Facility - Mortgage	\$ 576,000	\$ -	\$ 277,393	\$ 298,607	48.2%
5 Transportation-Student	\$ 510,000	\$ -	\$ 285,249	\$ 224,751	55.9%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 273,000	\$ -	\$ 87,963	\$ 185,037	32.2%
8 Contractor - Financial Services	\$ 35,000	\$ -	\$ 145,676	\$ (110,676)	416.2% {a}
10 Charter Management Organization	\$ 884,000	\$ -	\$ 388,350	\$ 495,650	43.9%
11 Other Instructional & Direct Student Costs	\$ 170,434	\$ -	\$ 194,897	\$ (24,463)	114.4% {a}
12 Custodial, Repairs, Maintenance, and Other Facil:	\$ 298,000	\$ -	\$ 155,432	\$ 142,568	52.2%
13 Capital Purchases	\$ -	\$ -	\$ 59,741	\$ (59,741)	#DIV/0! {a}
14 All Other Expenses	\$ 217,000	\$ -	\$ 216,265	\$ 735	99.7% {a}
15 Contingency	\$ 139,880	\$ -	\$ -	\$ 139,880	0.0%
Total Operating Budget	\$ 6,989,906	\$ -	\$ 3,451,908	\$ 3,537,998	49.4%
Federal Expenses	\$ 1,450,974	\$ -	764,608	\$ 686,366	52.7%
Total Operating Budget - All Funds	\$ 8,440,880	\$ -	\$ 4,216,516	\$ 4,224,364	50.0%

{a} - Budget overages are funded by the School's federal ESSER grants, additional revenues, other expense categories projected to be below budget.