

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
11 MONTH ENDING MAY 31, 2022

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date		Received
				Remaining
State Funding				
Operations & Transportation (05213)	\$ 4,333,000	\$ 4,360,118	100.6%	\$ (27,118)
Minor Capital Improvements (50022)	\$ 80,222	\$ 80,222	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 96,670	\$ 96,670	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 107,256	\$ 107,256	100.0%	\$ -
Other State Funds (Type 01)	\$ 49,605	\$ 68,213	137.5%	\$ (18,608)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,666,753	\$ 4,712,479	101.0%	\$ (45,726)
Local Funds	\$ 2,616,078	\$ 2,616,311	100.0%	\$ (232)
Federal Funds	\$ 1,450,974	\$ 1,423,127	98.1%	\$ 27,847
Fundraising & Other Funds	\$ 210,000	\$ 1,403	0.7%	\$ 208,597
Local & Other Carry Over Funds	\$ 1,046,394	\$ -	0.0%	\$ 1,046,394
All Funds Total	\$ 9,990,200	\$ 8,753,320	87.6%	\$ 1,236,879

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EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,677,052	\$ -	\$ 3,332,440	\$ 344,613	90.6%
2 Utilities	\$ 96,000	\$ -	\$ 75,579	\$ 20,421	78.7%
3 Facility - Lease	\$ 872,796	\$ -	\$ 869,577	\$ 3,219	99.6%
4 Facility - Mortgage	\$ 83,346	\$ -	\$ 75,011	\$ 8,335	90.0%
5 Transportation-Student	\$ 448,000	\$ -	\$ 450,223	\$ (2,223)	100.5% {a}
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 256,500	\$ -	\$ 309,428	\$ (52,928)	120.6% {a}
8 Contractor - Financial Services	\$ 92,500	\$ -	\$ 99,945	\$ (7,445)	108.0% {a}
10 Charter Management Organization	\$ 769,668	\$ -	\$ 705,529	\$ 64,139	91.7%
11 Other Instructional & Direct Student Costs	\$ 625,870	\$ -	\$ 525,381	\$ 100,489	83.9%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 295,000	\$ -	\$ 293,558	\$ 1,442	99.5%
13 Capital Purchases	\$ 77,000	\$ -	\$ 99,413	\$ (22,413)	129.1% {a}
14 All Other Expenses	\$ 188,700	\$ -	\$ 199,868	\$ (11,168)	105.9% {a}
15 Contingency	\$ 145,657	\$ -	\$ -	\$ 145,657	0.0%
Total Operating Budget	\$ 7,628,089	\$ -	\$ 7,035,952	\$ 592,137	92.2%
Federal Expenses	\$ 1,450,974	\$ -	\$ 1,423,127	\$ 27,847	98.1%
Total Operating Budget - All Funds	\$ 9,079,063	\$ -	\$ 8,459,079	\$ 619,984	93.2%

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{a} - Budget overages are funded by the School's federal ESSER grants, additional revenues, other expense categories projected to be below budget.