

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
8 MONTH ENDING FEBRUARY 28, 2022

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	\$ 4,333,000	\$ 3,850,099	88.9%	\$ 482,901
Minor Capital Improvements (50022)	\$ 80,222	\$ 80,222	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 96,670	\$ 96,670	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 107,256	\$ 107,256	100.0%	\$ -
Other State Funds (Type 01)	\$ 49,605	\$ 68,213	137.5%	\$ (18,608)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,666,753	\$ 4,202,460	90.1%	\$ 464,293
Local Funds	\$ 2,616,078	\$ 2,616,311	100.0%	\$ (232)
Federal Funds	\$ 1,450,974	\$ 942,492	65.0%	\$ 508,483
Fundraising & Other Funds	\$ 210,000	\$ 1,006	0.5%	\$ 208,994
Local & Other Carry Over Funds	\$ 1,046,394	\$ -	0.0%	\$ 1,046,394
All Funds Total	\$ 9,990,200	\$ 7,762,268	77.7%	\$ 2,227,932

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EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
1 Salaries and Benefits	\$ 3,677,052	\$ -	\$ 2,502,732	\$ 1,174,320	68.1%
2 Utilities	\$ 96,000	\$ -	\$ 45,263	\$ 50,737	47.1%
3 Facility - Lease	\$ 872,796	\$ -	\$ 674,173	\$ 198,623	77.2%
4 Facility - Mortgage	\$ 83,346	\$ -	\$ 50,008	\$ 33,338	60.0%
5 Transportation-Student	\$ 448,000	\$ -	\$ 304,001	\$ 143,999	67.9%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 256,500	\$ -	\$ 181,083	\$ 75,417	70.6%
8 Contractor - Financial Services	\$ 92,500	\$ -	\$ 77,581	\$ 14,919	83.9%
10 Charter Management Organization	\$ 769,668	\$ -	\$ 513,112	\$ 256,555	66.7%
11 Other Instructional & Direct Student Costs	\$ 625,870	\$ -	\$ 485,554	\$ 140,316	77.6%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 295,000	\$ -	\$ 201,123	\$ 93,877	68.2%
13 Capital Purchases	\$ 77,000	\$ -	\$ 76,463	\$ 537	99.3%
14 All Other Expenses	\$ 188,700	\$ -	\$ 153,425	\$ 35,275	81.3%
15 Contingency	\$ 145,657	\$ -	\$ -	\$ 145,657	0.0%
Total Operating Budget	\$ 7,628,089	\$ -	\$ 5,264,518	\$ 2,363,570	69.0%
Federal Expenses	\$ 1,450,974	\$ -	\$ 942,492	\$ 508,482	65.0%
Total Operating Budget - All Funds	\$ 9,079,063	\$ -	\$ 6,207,010	\$ 2,872,053	68.4%

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