

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
6 MONTH ENDING DECEMBER 31, 2021

| REVENUES | Preliminary Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|---|-----------------------|---------------------|---------------|--------------------------------------|
| State Funding | | | | |
| Operations & Transportation (05213) | \$ 4,333,000 | \$ 3,850,099 | 88.9% | \$ 482,901 |
| Minor Capital Improvements (50022) | \$ 80,222 | \$ 80,222 | 100.0% | \$ - |
| Education Sustainment Funds (05289) | \$ 96,670 | \$ 96,670 | 100.0% | \$ - |
| Education Opportunity Funding (05297) | \$ 107,256 | \$ 107,256 | 100.0% | \$ - |
| Other State Funds (Type 01) | \$ 49,605 | \$ 68,213 | 137.5% | \$ (18,608) |
| State Carry Over Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,666,753 | \$ 4,202,460 | 90.1% | \$ 464,293 |
| Local Funds | \$ 2,616,078 | \$ 2,602,060 | 99.5% | \$ 14,018 |
| Federal Funds | \$ 1,450,974 | \$ 684,616 | 47.2% | \$ 766,358 |
| Fundraising & Other Funds | \$ 210,000 | \$ 392 | 0.2% | \$ 209,608 |
| Local & Other Carry Over Funds | \$ 1,046,394 | \$ - | 0.0% | \$ 1,046,394 |
| All Funds Total | \$ 9,990,200 | \$ 7,489,528 | 75.0% | \$ 2,500,671 |

0

| EXPENDITURES | Preliminary Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|--|-----------------------|------------------|---------------------|----------------------|----------------|
| Operating Budget Description | | | | | |
| 1 Salaries and Benefits | \$ 3,754,114 | \$ - | \$ 1,951,023 | \$ 1,803,091 | 52.0% |
| 2 Utilities | \$ 96,000 | \$ - | \$ 35,575 | \$ 60,425 | 37.1% |
| 3 Facility - Lease | \$ 872,796 | \$ - | \$ 544,328 | \$ 328,468 | 62.4% |
| 4 Facility - Mortgage | \$ 83,346 | \$ - | \$ 33,338 | \$ 50,008 | 40.0% |
| 5 Transportation-Student | \$ 448,000 | \$ 12,000 | \$ 196,693 | \$ 239,307 | 46.6% |
| 6 Contractor - Food Service | \$ - | \$ - | \$ - | \$ - | --- |
| 7 Contractor - Instructional / Educational | \$ 256,500 | \$ - | \$ 106,206 | \$ 150,294 | 41.4% |
| 8 Contractor - Financial Services | \$ 92,500 | \$ - | \$ 70,000 | \$ 22,500 | 75.7% |
| 10 Charter Management Organization | \$ 769,668 | \$ - | \$ 384,834 | \$ 384,833 | 50.0% |
| 11 Other Instructional & Direct Student Costs | \$ 647,908 | \$ - | \$ 394,790 | \$ 253,118 | 60.9% |
| 12 Custodial, Repairs, Maintenance, and Other Facility Costs | \$ 295,000 | \$ - | \$ 160,632 | \$ 134,368 | 54.5% |
| 13 Capital Purchases | \$ 77,000 | \$ - | \$ 76,463 | \$ 537 | 99.3% |
| 14 All Other Expenses | \$ 188,700 | \$ - | \$ 122,197 | \$ 66,503 | 64.8% |
| 15 Contingency | \$ 145,657 | \$ - | \$ - | \$ 145,657 | 0.0% |
| Total Operating Budget | \$ 7,727,189 | \$ 12,000 | \$ 4,076,080 | \$ 3,639,109 | 52.9% |
| Federal Expenses | \$ 1,351,874 | \$ - | \$ 684,616 | \$ 667,257 | 50.6% |
| Total Operating Budget - All Funds | \$ 9,079,063 | \$ 12,000 | \$ 4,760,696 | \$ 4,306,366 | 52.6% |

(0)