

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**4 MONTH ENDING OCTOBER 31, 2021**

REVENUES	Preliminary		%	Anticipated
	Budget	Receipt To Date		Received
<b>State Funding</b>				<b>Remaining</b>
Operations & Transportation (05213)	\$ 4,070,000	\$ 2,796,081	68.7%	\$ 1,273,919
Minor Capital Improvements (50022)	\$ 68,000	\$ 80,222	118.0%	\$ (12,222)
Education Sustainment Funds (05289)	\$ 93,000	\$ 85,346	91.8%	\$ 7,654
Education Opportunity Funding (05297)	\$ 64,000	\$ 107,256	167.6%	\$ (43,256)
Other State Funds (Type 01)	\$ 67,000	\$ 66,697	99.5%	\$ 303
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,362,000</b>	<b>\$ 3,135,602</b>	<b>71.9%</b>	<b>\$ 1,226,398</b>
<b>Local Funds</b>	<b>\$ 2,618,000</b>	<b>\$ 849,909</b>	<b>32.5%</b>	<b>\$ 1,768,091</b>
<b>Federal Funds</b>	<b>\$ 1,351,874</b>	<b>\$ 399,460</b>	<b>29.5%</b>	<b>\$ 952,414</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 230,000</b>	<b>\$ 22</b>	<b>0.0%</b>	<b>\$ 229,978</b>
<b>Local &amp; Other Carry Over Funds</b>	<b>\$ 1,608,782</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,608,782</b>
<b>All Funds Total</b>	<b>\$ 10,170,656</b>	<b>\$ 4,384,993</b>	<b>43.1%</b>	<b>\$ 5,785,664</b>

EXPENDITURES	Preliminary		Expenditures	Remaining	%
	Budget	Encumbrance			
<b>Operating Budget Description</b>					
1 Salaries and Benefits	\$ 3,631,154	\$ -	\$ 1,283,479	\$ 2,347,675	35.3%
2 Utilities	\$ 106,000	\$ -	\$ 21,316	\$ 84,684	20.1%
3 Facility - Lease	\$ 811,500	\$ -	\$ 414,482	\$ 397,018	51.1%
4 Facility - Mortgage	\$ 87,918	\$ -	\$ 16,669	\$ 71,249	19.0%
5 Transportation-Student	\$ 499,000	\$ -	\$ 107,384	\$ 391,616	21.5%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 207,000	\$ -	\$ 10,962	\$ 196,039	5.3%
8 Contractor - Financial Services	\$ 64,250	\$ -	\$ 62,500	\$ 1,750	97.3%
10 Charter Management Organization	\$ 740,800	\$ -	\$ 246,934	\$ 493,866	33.3%
11 Other Instructional & Direct Student Costs	\$ 462,550	\$ -	\$ 330,347	\$ 132,203	71.4%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 314,500	\$ -	\$ 96,134	\$ 218,366	30.6%
13 Capital Purchases	\$ 15,000	\$ -	\$ 76,463	\$ (61,463)	509.8% (a)
14 All Other Expenses	\$ 203,900	\$ -	\$ 81,684	\$ 122,216	40.1%
15 Contingency	\$ 139,600	\$ -	\$ -	\$ 139,600	0.0%
<b>Total Operating Budget</b>	<b>\$ 7,283,172</b>	<b>\$ -</b>	<b>\$ 2,748,353</b>	<b>\$ 4,534,819</b>	<b>37.7%</b>
<b>Federal Expenses</b>	<b>\$ 1,351,874</b>	<b>\$ -</b>	<b>\$ 399,460</b>	<b>\$ 952,414</b>	<b>29.5%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 8,635,046</b>	<b>\$ -</b>	<b>\$ 3,147,813</b>	<b>\$ 5,487,233</b>	<b>36.5%</b>

(a) - The School upgraded the HVAC unit in the basement. The upgrade's total cost is projected to be \$70k. This will be included in the final budget.