

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**5 MONTH ENDING NOVEMBER 30, 2021**

| REVENUES                                  | Preliminary<br>Budget | Receipt To Date     | %<br>Received | Anticipated<br>Receipts<br>Remaining |
|---|-----------------------|---------------------|---------------|--------------------------------------|
| <b>State Funding</b>                      |                       |                     |               |                                      |
| Operations & Transportation (05213)       | \$ 4,070,000          | \$ 2,796,081        | 68.7%         | \$ 1,273,919                         |
| Minor Capital Improvements (50022)        | \$ 68,000             | \$ 80,222           | 118.0%        | \$ (12,222)                          |
| Education Sustainment Funds (05289)       | \$ 93,000             | \$ 85,346           | 91.8%         | \$ 7,654                             |
| Education Opportunity Funding (05297)     | \$ 64,000             | \$ 107,256          | 167.6%        | \$ (43,256)                          |
| Other State Funds (Type 01)               | \$ 67,000             | \$ 68,213           | 101.8%        | \$ (1,213)                           |
| State Carry Over Funds                    | \$ -                  | \$ -                | ---           | \$ -                                 |
| <b>Total State Funds</b>                  | <b>\$ 4,362,000</b>   | <b>\$ 3,137,118</b> | <b>71.9%</b>  | <b>\$ 1,224,882</b>                  |
| <b>Local Funds</b>                        | <b>\$ 2,618,000</b>   | <b>\$ 2,247,495</b> | <b>85.8%</b>  | <b>\$ 370,505</b>                    |
| <b>Federal Funds</b>                      | <b>\$ 1,351,874</b>   | <b>\$ 517,064</b>   | <b>38.2%</b>  | <b>\$ 834,810</b>                    |
| <b>Fundraising &amp; Other Funds</b>      | <b>\$ 230,000</b>     | <b>\$ 392</b>       | <b>0.2%</b>   | <b>\$ 229,608</b>                    |
| <b>Local &amp; Other Carry Over Funds</b> | <b>\$ 3,060,151</b>   | <b>\$ -</b>         | <b>0.0%</b>   | <b>\$ 3,060,151</b>                  |
| <b>All Funds Total</b>                    | <b>\$ 11,622,025</b>  | <b>\$ 5,902,068</b> | <b>50.8%</b>  | <b>\$ 5,719,956</b>                  |

| EXPENDITURES   | Preliminary<br>Budget | Encumbrance | Expenditures        | Remaining<br>Balance | %<br>Obligated |
|--|-----------------------|-------------|---------------------|----------------------|----------------|
| <b>Operating Budget Description</b>                          |                       |             |                     |                      |                |
| 1 Salaries and Benefits                                      | \$ 3,631,154          | \$ -        | \$ 1,543,718        | \$ 2,087,436         | 42.5%          |
| 2 Utilities  | \$ 106,000            | \$ -        | \$ 27,833           | \$ 78,167            | 26.3%          |
| 3 Facility - Lease   | \$ 811,500            | \$ -        | \$ 479,405          | \$ 332,095           | 59.1%          |
| 4 Facility - Mortgage  | \$ 87,918             | \$ -        | \$ 25,004           | \$ 62,914            | 28.4%          |
| 5 Transportation-Student                                     | \$ 499,000            | \$ -        | \$ 116,965          | \$ 382,035           | 23.4%          |
| 6 Contractor - Food Service                                  | \$ -                  | \$ -        | \$ -                | \$ -                 | ---            |
| 7 Contractor - Instructional / Educational                   | \$ 207,000            | \$ -        | \$ 72,973           | \$ 134,027           | 35.3%          |
| 8 Contractor - Financial Services                            | \$ 64,250             | \$ -        | \$ 66,250           | \$ (2,000)           | 103.1%         |
| 10 Charter Management Organization                           | \$ 740,800            | \$ -        | \$ 308,667          | \$ 432,133           | 41.7%          |
| 11 Other Instructional & Direct Student Costs                | \$ 462,550            | \$ -        | \$ 364,878          | \$ 97,672            | 78.9%          |
| 12 Custodial, Repairs, Maintenance, and Other Facility Costs | \$ 314,500            | \$ -        | \$ 119,088          | \$ 195,412           | 37.9%          |
| 13 Capital Purchases   | \$ 15,000             | \$ -        | \$ 76,463           | \$ (61,463)          | 509.8% (a)     |
| 14 All Other Expenses  | \$ 203,900            | \$ -        | \$ 97,192           | \$ 106,708           | 47.7%          |
| 15 Contingency   | \$ 139,600            | \$ -        | \$ -                | \$ 139,600           | 0.0%           |
| <b>Total Operating Budget</b>                                | <b>\$ 7,283,172</b>   | <b>\$ -</b> | <b>\$ 3,298,436</b> | <b>\$ 3,984,736</b>  | <b>45.3%</b>   |
| <b>Federal Expenses</b>                                      | <b>\$ 1,351,874</b>   | <b>\$ -</b> | <b>\$ 517,064</b>   | <b>\$ 834,810</b>    | <b>38.2%</b>   |
| <b>Total Operating Budget - All Funds</b>                    | <b>\$ 8,635,046</b>   | <b>\$ -</b> | <b>\$ 3,815,500</b> | <b>\$ 4,819,546</b>  | <b>44.2%</b>   |

(a) - The School upgraded the HVAC unit in the basement. The upgrade's total cost is projected to be \$70k. This will be included in the final budget.