

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
3 MONTH ENDING SEPTEMBER 30, 2021

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	\$ 4,070,000	\$ 2,796,081	68.7%	\$ 1,273,919
Minor Capital Improvements (50022)	\$ 68,000	\$ 80,222	118.0%	\$ (12,222)
Education Sustainment Funds (05289)	\$ 93,000	\$ 85,346	91.8%	\$ 7,654
Education Opportunity Funding (05297)	\$ 64,000	\$ 107,256	167.6%	\$ (43,256)
Other State Funds (Type 01)	\$ 67,000	\$ 66,697	99.5%	\$ 303
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,362,000	\$ 3,135,602	71.9%	\$ 1,226,398
Local Funds	\$ 2,618,000	\$ 622,517	23.8%	\$ 1,995,483
Federal Funds	\$ 1,351,874	\$ 293,807	21.7%	\$ 1,058,067
Fundraising & Other Funds	\$ 230,000	\$ 22	0.0%	\$ 229,978
Local & Other Carry Over Funds (excludes reserves)	\$ 132,300	\$ -	0.0%	\$ 132,300
All Funds Total	\$ 8,694,174	\$ 4,051,948	46.6%	\$ 4,642,226

EXPENDITURES	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
1 Salaries and Benefits	\$ 3,631,154	\$ -	\$ 1,026,030	\$ 2,605,124	28.3%
2 Utilities	\$ 106,000	\$ -	\$ 15,044	\$ 90,956	14.2%
3 Facility - Lease	\$ 811,500	\$ -	\$ 349,559	\$ 461,941	43.1%
4 Facility - Mortgage	\$ 87,918	\$ -	\$ 8,335	\$ 79,583	9.5%
5 Transportation-Student	\$ 499,000	\$ -	\$ 34,268	\$ 464,732	6.9%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 207,000	\$ -	\$ 20,197	\$ 186,803	9.8%
8 Contractor - Financial Services	\$ 64,250	\$ -	\$ 23,750	\$ 40,500	37.0%
10 Charter Management Organization	\$ 740,800	\$ -	\$ 185,201	\$ 555,600	25.0%
11 Other Instructional & Direct Student Costs	\$ 462,550	\$ -	\$ 172,545	\$ 290,005	37.3%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 314,500	\$ -	\$ 70,909	\$ 243,591	22.5%
13 Capital Purchases	\$ 15,000	\$ -	\$ 20,554	\$ (5,554)	137.0% (a)
14 All Other Expenses	\$ 203,900	\$ -	\$ 70,921	\$ 132,979	34.8%
15 Contingency	\$ 132,300	\$ -	\$ -	\$ 132,300	0.0%
Total Operating Budget	\$ 7,275,872	\$ -	\$ 1,997,312	\$ 5,278,560	27.5%
Federal Expenses	\$ 1,351,874	\$ -	\$ 293,807	\$ 1,058,067	21.7%
Total Operating Budget - All Funds	\$ 8,627,746	\$ -	\$ 2,291,119	\$ 6,336,627	26.6%

(a) - The School upgraded the HVAC unit in the basement. The upgrade's total cost is projected to be \$70k. This will be included in the final budget and will be funded by increased revenues based on the actual 9/30/21 unit count.