



MEETING OF THE BOARD OF DIRECTORS

AUGUST 10, 2021 | 4 PM

VIA ZOOM CONFERENCE CALL

MEETING ID: 696 512 5559

Board Members Present: Robert Blanchard, Sheela Dattani, John Kane, Nathan Moser, David Singleton, Mark Stellini, Tara Terry, Clint Walker, Nathan Will

Others Present: Olivia Burgess, Kelly Davenport, Nate Durant, Bill Ray, Madeline Weckel

Meeting Start, 4:00 PM

I. Public Comment

- a. No public comment.

II. Board Resolution

- a. Barclay's Refinance (Attachment 2)*

- i. Bill Ray explains Freire Charter School Wilmington, promises to pay to the order of Barclays Bank Delaware, the principal sum of Five Hundred Ninety-Eight Thousand Two Hundred Forty-One and 12/100 Dollars (\$598,241.12) together with interest on the unpaid Principal balance outstanding from the date of disbursement until paid in full.
- ii. The first payment in the amount of Eight Thousand Three Hundred Thirty-Four And 61/100 Dollars (\$8,334.61) shall be due on September 30, 2021, and subsequent payments in the same amount shall be due on the last day of every month thereafter. The aggregate unpaid balance of principal and interest on the loan shall be due and payable in full on August 31, 2028, (the "Maturity Date") or the earlier acceleration of the payment of all sums due.
- iii. Mark Stellini makes a motion to approve. Robert Blanchard seconds.
- iv. Robert Blanchard, Sheela Dattani, John Kane, David Singleton, Mark Stellini, Tara Terry, Clint Walker, and Nathan Will vote in favor of the motion. Clint Walker abstains. There are no votes against and no abstentions. The motion passes.

Meeting adjourned, 4:04 PM

**Requires Vote*