

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**11 MONTHS ENDING MAY 31, 2021**

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>				
Operations (05213)	\$ 4,030,035	\$ 4,082,317	101.3%	\$ (52,282)
Minor Capital Improvements (50022)	\$ 69,676	\$ 69,676	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 82,795	\$ 94,829	114.5%	\$ (12,034)
Education Opportunity Funding (05297)	\$ 65,360	\$ 65,360	100.0%	\$ -
Other State Funds (Type 01)	\$ 56,081	\$ 57,691	102.9%	\$ (1,610)
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,303,947</b>	<b>\$ 4,369,873</b>	<b>101.5%</b>	<b>\$ (65,926)</b>
<b>Local Funds</b>	<b>\$ 2,675,144</b>	<b>\$ 2,670,557</b>	<b>99.8%</b>	<b>\$ 4,587</b>
<b>Federal Funds</b>	<b>\$ 1,067,987</b>	<b>\$ 897,660</b>	<b>84.1%</b>	<b>\$ 170,327</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 140,000</b>	<b>\$ 32,027</b>	<b>22.9%</b>	<b>\$ 107,973</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 300,000</b>
<b>All Funds Total</b>	<b>\$ 8,487,078</b>	<b>\$ 7,970,116</b>	<b>93.9%</b>	<b>\$ 516,962</b>

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
<b>Operating Budget Description</b>					
1 Salaries and Benefits	\$ 3,444,688	\$ -	\$ 3,153,622	\$ 291,066	91.6%
2 Utilities	\$ 105,000	\$ -	\$ 52,740	\$ 52,260	50.2%
3 Facility - Lease	\$ 770,382	\$ -	\$ 708,786	\$ 61,596	92.0%
4 Facility - Mortgage	\$ 387,918	\$ -	\$ 80,591	\$ 307,327	20.8%
5 Transportation-Student	\$ 480,435	\$ -	\$ 309,541	\$ 170,894	64.4%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 310,493	\$ -	\$ 183,591	\$ 126,902	59.1%
8 Contractor - Financial Services	\$ 105,250	\$ -	\$ 100,500	\$ 4,750	95.5%
10 Charter Management Organization	\$ 592,825	\$ -	\$ 543,423	\$ 49,402	91.7%
11 Other Instructional & Direct Student Costs	\$ 395,824	\$ -	\$ 275,942	\$ 119,882	69.7%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 358,500	\$ -	\$ 276,402	\$ 82,098	77.1%
13 Capital Purchases	\$ 34,915	\$ -	\$ 35,315	\$ (400)	101.1%
14 All Other Expenses	\$ 255,352	\$ -	\$ 184,844	\$ 70,508	72.4%
15 Contingency	\$ 139,582	\$ -	\$ -	\$ 139,582	0.0%
<b>Total Operating Budget</b>	<b>\$ 7,381,163</b>	<b>\$ -</b>	<b>\$ 5,905,298</b>	<b>\$ 1,475,865</b>	<b>80.0%</b>
<b>Federal Expenses</b>	<b>\$ 1,067,987</b>	<b>\$ -</b>	<b>\$ 897,659</b>	<b>\$ 170,328</b>	<b>84.1%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 8,449,151</b>	<b>\$ -</b>	<b>\$ 6,802,958</b>	<b>\$ 1,646,193</b>	<b>80.5%</b>