

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**1 MONTH ENDING JULY 31, 2021**

| REVENUES  | Preliminary<br>Budget | Receipt To Date     | %<br>Received | Anticipated<br>Receipts<br>Remaining |
|---|-----------------------|---------------------|---------------|--------------------------------------|
| <b>State Funding</b>  |                       |                     |               |                                      |
| Operations & Transportation (05213)                           | \$ 4,070,000          | \$ 2,796,081        | 68.7%         | \$ 1,273,919                         |
| Minor Capital Improvements (50022)                            | \$ 68,000             | \$ 80,222           | 118.0%        | \$ (12,222)                          |
| Education Sustainment Funds (05289)                           | \$ 93,000             | \$ 85,346           | 91.8%         | \$ 7,654                             |
| Education Opportunity Funding (05297)                         | \$ 64,000             | \$ 53,628           | 83.8%         | \$ 10,372                            |
| Other State Funds (Type 01)                                   | \$ 67,000             | \$ 66,697           | 99.5%         | \$ 303                               |
| State Carry Over Funds  | \$ -                  | \$ -                | ---           | \$ -                                 |
| <b>Total State Funds</b>                                      | <b>\$ 4,362,000</b>   | <b>\$ 3,081,974</b> | <b>70.7%</b>  | <b>\$ 1,280,026</b>                  |
| <b>Local Funds</b>  | <b>\$ 2,618,000</b>   | <b>\$ -</b>         | <b>0.0%</b>   | <b>\$ 2,618,000</b>                  |
| <b>Federal Funds</b>  | <b>\$ 1,351,874</b>   | <b>\$ 105,011</b>   | <b>7.8%</b>   | <b>\$ 1,246,863</b>                  |
| <b>Fundraising &amp; Other Funds</b>                          | <b>\$ 230,000</b>     | <b>\$ -</b>         | <b>0.0%</b>   | <b>\$ 230,000</b>                    |
| <b>Local &amp; Other Carry Over Funds (excludes reserves)</b> | <b>\$ 132,300</b>     | <b>\$ -</b>         | <b>0.0%</b>   | <b>\$ 132,300</b>                    |
| <b>All Funds Total</b>  | <b>\$ 8,694,174</b>   | <b>\$ 3,186,985</b> | <b>36.7%</b>  | <b>\$ 5,507,189</b>                  |

| EXPENDITURES   | Preliminary<br>Budget | Encumbrance | Expenditures      | Remaining<br>Balance | %<br>Obligated |
|--|-----------------------|-------------|-------------------|----------------------|----------------|
| <b>Operating Budget Description</b>                          |                       |             |                   |                      |                |
| 1 Salaries and Benefits                                      | \$ 3,631,154          | \$ -        | \$ 436,428        | \$ 3,194,726         | 12.0%          |
| 2 Utilities  | \$ 106,000            | \$ -        | \$ 5,020          | \$ 100,980           | 4.7%           |
| 3 Facility - Lease   | \$ 811,500            | \$ -        | \$ 56,572         | \$ 754,928           | 7.0%           |
| 4 Facility - Mortgage  | \$ 87,918             | \$ -        | \$ -              | \$ 87,918            | 0.0%           |
| 5 Transportation-Student                                     | \$ 499,000            | \$ -        | \$ 675            | \$ 498,325           | 0.1%           |
| 6 Contractor - Food Service                                  | \$ -                  | \$ -        | \$ -              | \$ -                 | ---            |
| 7 Contractor - Instructional / Educational                   | \$ 207,000            | \$ -        | \$ 3,217          | \$ 203,783           | 1.6%           |
| 8 Contractor - Financial Services                            | \$ 64,250             | \$ -        | \$ 13,750         | \$ 50,500            | 21.4%          |
| 10 Charter Management Organization                           | \$ 740,800            | \$ -        | \$ 61,733         | \$ 679,067           | 8.3%           |
| 11 Other Instructional & Direct Student Costs                | \$ 462,550            | \$ -        | \$ 73,741         | \$ 388,809           | 15.9%          |
| 12 Custodial, Repairs, Maintenance, and Other Facility Costs | \$ 314,500            | \$ -        | \$ 4,973          | \$ 309,527           | 1.6%           |
| 13 Capital Purchases   | \$ 15,000             | \$ -        | \$ -              | \$ 15,000            | 0.0%           |
| 14 All Other Expenses  | \$ 203,900            | \$ -        | \$ 18,644         | \$ 185,256           | 9.1%           |
| 15 Contingency   | \$ 132,300            | \$ -        | \$ -              | \$ 132,300           | 0.0%           |
| <b>Total Operating Budget</b>                                | <b>\$ 7,275,872</b>   | <b>\$ -</b> | <b>\$ 674,753</b> | <b>\$ 6,601,119</b>  | <b>9.3%</b>    |
| <b>Federal Expenses</b>                                      | <b>\$ 1,351,874</b>   | <b>\$ -</b> | <b>\$ 105,011</b> | <b>\$ 1,246,863</b>  | <b>7.8%</b>    |
| <b>Total Operating Budget - All Funds</b>                    | <b>\$ 8,627,746</b>   | <b>\$ -</b> | <b>\$ 779,764</b> | <b>\$ 7,847,982</b>  | <b>9.0%</b>    |