

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
2 MONTH ENDING AUGUST 31, 2021

| REVENUES | Preliminary Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|---|-----------------------|---------------------|---------------|--------------------------------------|
| State Funding | | | | |
| Operations & Transportation (05213) | \$ 4,070,000 | \$ 2,796,081 | 68.7% | \$ 1,273,919 |
| Minor Capital Improvements (50022) | \$ 68,000 | \$ 80,222 | 118.0% | \$ (12,222) |
| Education Sustainment Funds (05289) | \$ 93,000 | \$ 85,346 | 91.8% | \$ 7,654 |
| Education Opportunity Funding (05297) | \$ 64,000 | \$ 107,256 | 167.6% | \$ (43,256) |
| Other State Funds (Type 01) | \$ 67,000 | \$ 66,697 | 99.5% | \$ 303 |
| State Carry Over Funds | \$ - | \$ - | --- | \$ - |
| Total State Funds | \$ 4,362,000 | \$ 3,135,602 | 71.9% | \$ 1,226,398 |
| Local Funds | \$ 2,618,000 | \$ - | 0.0% | \$ 2,618,000 |
| Federal Funds | \$ 1,351,874 | \$ 183,027 | 13.5% | \$ 1,168,847 |
| Fundraising & Other Funds | \$ 230,000 | \$ - | 0.0% | \$ 230,000 |
| Local & Other Carry Over Funds (excludes reserves) | \$ 132,300 | \$ - | 0.0% | \$ 132,300 |
| All Funds Total | \$ 8,694,174 | \$ 3,318,629 | 38.2% | \$ 5,375,545 |

| EXPENDITURES | Preliminary Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|--|-----------------------|-------------|---------------------|----------------------|----------------|
| Operating Budget Description | | | | | |
| 1 Salaries and Benefits | \$ 3,631,154 | \$ - | \$ 832,302 | \$ 2,798,852 | 22.9% |
| 2 Utilities | \$ 106,000 | \$ - | \$ 4,988 | \$ 101,012 | 4.7% |
| 3 Facility - Lease | \$ 811,500 | \$ - | \$ 116,411 | \$ 695,089 | 14.3% |
| 4 Facility - Mortgage | \$ 87,918 | \$ - | \$ - | \$ 87,918 | 0.0% |
| 5 Transportation-Student | \$ 499,000 | \$ - | \$ 34,828 | \$ 464,172 | 7.0% |
| 6 Contractor - Food Service | \$ - | \$ - | \$ - | \$ - | --- |
| 7 Contractor - Instructional / Educational | \$ 207,000 | \$ - | \$ 3,217 | \$ 203,783 | 1.6% |
| 8 Contractor - Financial Services | \$ 64,250 | \$ - | \$ 13,750 | \$ 50,500 | 21.4% |
| 10 Charter Management Organization | \$ 740,800 | \$ - | \$ 123,467 | \$ 617,333 | 16.7% |
| 11 Other Instructional & Direct Student Costs | \$ 462,550 | \$ - | \$ 120,926 | \$ 341,624 | 26.1% |
| 12 Custodial, Repairs, Maintenance, and Other Facility Costs | \$ 314,500 | \$ - | \$ 19,375 | \$ 295,125 | 6.2% |
| 13 Capital Purchases | \$ 15,000 | \$ - | \$ 20,554 | \$ (5,554) | 137.0% |
| 14 All Other Expenses | \$ 203,900 | \$ - | \$ 61,278 | \$ 142,622 | 30.1% |
| 15 Contingency | \$ 132,300 | \$ - | \$ - | \$ 132,300 | 0.0% |
| Total Operating Budget | \$ 7,275,872 | \$ - | \$ 1,351,096 | \$ 5,924,776 | 18.6% |
| Federal Expenses | \$ 1,351,874 | \$ - | \$ 105,011 | \$ 1,246,863 | 7.8% |
| Total Operating Budget - All Funds | \$ 8,627,746 | \$ - | \$ 1,456,107 | \$ 7,171,639 | 16.9% |