

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
10 MONTHS ENDING APRIL 30, 2021

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	\$ 4,030,035	\$ 4,082,317	101.3%	\$ (52,282)
Minor Capital Improvements (50022)	\$ 69,676	\$ 69,676	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 82,795	\$ 94,829	114.5%	\$ (12,034)
Education Opportunity Funding (05297)	\$ 65,360	\$ 65,360	100.0%	\$ -
Other State Funds (Type 01)	\$ 56,081	\$ 57,691	102.9%	\$ (1,610)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,303,947	\$ 4,369,873	101.5%	\$ (65,926)
Local Funds	\$ 2,675,144	\$ 2,670,557	99.8%	\$ 4,587
Federal Funds	\$ 1,067,987	\$ 756,948	70.9%	\$ 311,039
Fundraising & Other Funds	\$ 140,000	\$ 25,809	18.4%	\$ 114,191
Local & Other Carry Over Funds (excludes reserves)	\$ 300,000	\$ -	0.0%	\$ 300,000
All Funds Total	\$ 8,487,078	\$ 7,823,187	92.2%	\$ 663,891

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
1 Salaries and Benefits	\$ 3,444,688	\$ -	\$ 2,892,126	\$ 552,562	84.0%
2 Utilities	\$ 105,000	\$ -	\$ 52,010	\$ 52,990	49.5%
3 Facility - Lease	\$ 770,382	\$ -	\$ 652,527	\$ 117,855	84.7%
4 Facility - Mortgage	\$ 387,918	\$ -	\$ 73,265	\$ 314,653	18.9%
5 Transportation-Student	\$ 480,435	\$ -	\$ 269,155	\$ 211,280	56.0%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 310,493	\$ -	\$ 134,945	\$ 175,547	43.5%
8 Contractor - Financial Services	\$ 105,250	\$ -	\$ 96,750	\$ 8,500	91.9%
10 Charter Management Organization	\$ 592,825	\$ -	\$ 494,021	\$ 98,804	83.3%
11 Other Instructional & Direct Student Costs	\$ 395,824	\$ -	\$ 316,541	\$ 79,283	80.0%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 358,500	\$ -	\$ 259,164	\$ 99,336	72.3%
13 Capital Purchases	\$ 34,915	\$ -	\$ 35,315	\$ (400)	101.1% (a)
14 All Other Expenses	\$ 255,352	\$ -	\$ 160,833	\$ 94,519	63.0%
15 Contingency	\$ 139,582	\$ -	\$ -	\$ 139,582	0.0%
Total Operating Budget	\$ 7,381,163	\$ -	\$ 5,436,653	\$ 1,944,510	73.7%
Federal Expenses	\$ 1,067,987	\$ -	\$ 756,948	\$ 311,039	70.9%
Total Operating Budget - All Funds	\$ 8,449,151	\$ -	\$ 6,193,601	\$ 2,255,550	73.3%

(a) - No additional capital purchases are planned.