

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**7 MONTHS ENDING JANUARY 31, 2021**

REVENUES	Final		%	Anticipated Receipts
	Budget	Receipt To Date	Received	Remaining
<b>State Funding</b>				
Operations (05213)	\$ 4,030,035	\$ 4,056,903	100.7%	\$ (26,868)
Minor Capital Improvements (50022)	\$ 69,676	\$ 69,676	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 82,795	\$ 94,829	114.5%	\$ (12,034)
Education Opportunity Funding (05297)	\$ 65,360	\$ 65,360	100.0%	\$ -
Other State Funds (Type 01)	\$ 56,081	\$ 57,691	102.9%	\$ (1,610)
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,303,947</b>	<b>\$ 4,344,459</b>	<b>100.9%</b>	<b>\$ (40,512)</b>
<b>Local Funds</b>	<b>\$ 2,675,144</b>	<b>\$ 2,657,191</b>	<b>99.3%</b>	<b>\$ 17,953</b>
<b>Federal Funds</b>	<b>\$ 1,067,987</b>	<b>\$ 519,899</b>	<b>48.7%</b>	<b>\$ 548,088</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 140,000</b>	<b>\$ 18,064</b>	<b>12.9%</b>	<b>\$ 121,936</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 300,000</b>
<b>All Funds Total</b>	<b>\$ 8,487,078</b>	<b>\$ 7,539,613</b>	<b>88.8%</b>	<b>\$ 947,465</b>

EXPENDITURES	Final			Remaining Balance	% Obligated	
	Operating Budget Description	Encumbrance	Expenditures			
1	Salaries and Benefits	\$ 3,444,688	\$ -	\$ 2,122,922	\$ 1,321,766	61.6%
2	Utilities	\$ 105,000	\$ -	\$ 36,942	\$ 68,058	35.2%
3	Facility - Lease	\$ 770,382	\$ 155,998	\$ 483,749	\$ 130,635	83.0%
4	Facility - Mortgage	\$ 387,918	\$ -	\$ 51,285	\$ 336,633	13.2%
5	Transportation-Student	\$ 480,435	\$ -	\$ 168,222	\$ 312,213	35.0%
6	Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7	Contractor - Instructional / Educational	\$ 310,493	\$ -	\$ 72,289	\$ 238,203	23.3%
8	Contractor - Financial Services	\$ 105,250	\$ -	\$ 81,750	\$ 23,500	77.7%
10	Charter Management Organization	\$ 592,825	\$ 124,781	\$ 345,814	\$ 122,229	79.4%
11	Other Instructional & Direct Student Costs	\$ 395,824	\$ -	\$ 205,003	\$ 190,821	51.8%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 358,500	\$ 34,610	\$ 125,176	\$ 198,713	44.6%
13	Capital Purchases	\$ 34,915	\$ -	\$ 34,915	\$ -	100.0% (a)
14	All Other Expenses	\$ 255,352	\$ -	\$ 124,949	\$ 130,403	48.9%
15	Contingency	\$ 139,582	\$ -	\$ -	\$ 139,582	0.0%
	<b>Total Operating Budget</b>	<b>\$ 7,381,163</b>	<b>\$ 315,389</b>	<b>\$ 3,853,018</b>	<b>\$ 3,212,756</b>	<b>56.5%</b>
	<b>Federal Expenses</b>	<b>\$ 1,067,987</b>	<b>\$ -</b>	<b>\$ 519,899</b>	<b>\$ 548,089</b>	<b>48.7%</b>
	<b>Total Operating Budget - All Funds</b>	<b>\$ 8,449,151</b>	<b>\$ 315,389</b>	<b>\$ 4,372,917</b>	<b>\$ 3,760,845</b>	<b>55.5%</b>

(a) - No additional capital purchases are planned.