

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
2 MONTHS ENDING AUGUST 31, 2020

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
State Funding				Remaining
Operations (05213)	\$ 3,896,317	\$ 3,121,255	80.1%	\$ 775,062
Minor Capital Improvements (50022)	\$ 75,192	\$ 69,676	92.7%	\$ 5,516
Education Sustainment Funds (05289)	\$ 89,837	\$ 82,795	92.2%	\$ 7,042
Education Opportunity Funding (05297)	\$ 65,227	\$ 65,360	100.2%	\$ (133)
Other State Funds (Type 01)	\$ 29,782	\$ 31,081	104.4%	\$ (1,299)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,156,355	\$ 3,370,167	81.1%	\$ 786,188
Local Funds	\$ 2,287,400	\$ -	0.0%	\$ 2,287,400
Federal Funds	\$ 923,078	\$ 31,954	3.5%	\$ 891,124
Fundraising & Other Funds	\$ 290,500	\$ 5,179	1.8%	\$ 285,321
Local & Other Carry Over Funds (excludes reserves)	\$ 128,875	\$ -	0.0%	\$ 128,875
All Funds Total	\$ 7,786,208	\$ 3,407,299	43.8%	\$ 4,378,909

EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,414,806	\$ -	\$ 706,534	\$ 2,708,272	20.7%
2 Utilities	\$ 105,000	\$ -	\$ 10,800	\$ 94,200	10.3%
3 Facility - Lease	\$ 775,247	\$ -	\$ 112,518	\$ 662,728	14.5%
4 Facility - Mortgage	\$ 87,918	\$ -	\$ 14,653	\$ 73,265	16.7%
5 Transportation-Student	\$ 391,500	\$ -	\$ -	\$ 391,500	0.0%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 342,830	\$ -	\$ 5,531	\$ 337,299	1.6%
8 Contractor - Financial Services	\$ 71,750	\$ -	\$ 19,500	\$ 52,250	27.2%
10 Charter Management Organization	\$ 548,716	\$ -	\$ 90,146	\$ 458,570	16.4%
11 Other Instructional & Direct Student Costs	\$ 308,040	\$ -	\$ 72,450	\$ 235,590	23.5%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 388,803	\$ 40,300	\$ 46,229	\$ 302,275	22.3%
13 Capital Purchases	\$ 50,000	\$ -	\$ 7,240	\$ 42,760	14.5%
14 All Other Expenses	\$ 247,878	\$ -	\$ 25,884	\$ 221,994	10.4%
15 Contingency	\$ 128,875	\$ -	\$ -	\$ 128,875	0.0%
Total Operating Budget	\$ 6,861,362	\$ 40,300	\$ 1,111,485	\$ 5,709,577	16.8%
Federal Expenses	\$ 923,078	\$ 55,000	\$ 31,954	\$ 836,124	9.4%
Total Operating Budget - All Funds	\$ 7,784,440	\$ 95,300	\$ 1,143,438	\$ 6,545,702	15.9%

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