

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
1 MONTH ENDING JULY 31, 2020

REVENUES	Final		%	Anticipated Receipts
	Budget	Receipt To Date	Received	Remaining
State Funding				
Operations (05213)	\$ 3,896,317	\$ 3,121,255	80.1%	\$ 775,062
Minor Capital Improvements (50022)	\$ 75,192	\$ 69,676	92.7%	\$ 5,516
Education Sustainment Funds (05289)	\$ 89,837	\$ 82,795	92.2%	\$ 7,042
Education Opportunity Funding (05297)	\$ 65,227	\$ 32,680	50.1%	\$ 32,547
Other State Funds (Type 01)	\$ 29,782	\$ 31,081	104.4%	\$ (1,299)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,156,355	\$ 3,337,487	80.3%	\$ 818,868
Local Funds	\$ 2,287,400	\$ -	0.0%	\$ 2,287,400
Federal Funds	\$ 923,078	\$ 8,446	0.9%	\$ 914,632
Fundraising & Other Funds	\$ 290,500	\$ 3,206	1.1%	\$ 287,294
Local & Other Carry Over Funds (excludes reserves)	\$ 128,875	\$ -	0.0%	\$ 128,875
All Funds Total	\$ 7,786,208	\$ 3,349,139	43.0%	\$ 4,437,069

EXPENDITURES	Final			Remaining Balance	% Obligated	
	Operating Budget Description	Budget	Encumbrance			Expenditures
1	Salaries and Benefits	\$ 3,414,806	\$ -	\$ 434,565	\$ 2,980,241	12.7%
2	Utilities	\$ 105,000	\$ -	\$ 5,414	\$ 99,586	5.2%
3	Facility - Lease	\$ 775,247	\$ 142,849	\$ 56,259	\$ 576,139	25.7%
4	Facility - Mortgage	\$ 87,918	\$ -	\$ 7,326	\$ 80,592	8.3%
5	Transportation-Student	\$ 391,500	\$ -	\$ -	\$ 391,500	0.0%
6	Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7	Contractor - Instructional / Educational	\$ 342,830	\$ -	\$ 531	\$ 342,299	0.2%
8	Contractor - Financial Services	\$ 71,750	\$ -	\$ 3,750	\$ 68,000	5.2%
10	Charter Management Organization	\$ 548,716	\$ 75,516	\$ 45,073	\$ 428,127	22.0%
11	Other Instructional & Direct Student Costs	\$ 308,040	\$ -	\$ 11,516	\$ 296,524	3.7%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 388,803	\$ 40,000	\$ 24,317	\$ 324,486	16.5%
13	Capital Purchases	\$ 50,000	\$ -	\$ 7,240	\$ 42,760	14.5%
14	All Other Expenses	\$ 247,878	\$ -	\$ 17,302	\$ 230,576	7.0%
15	Contingency	\$ 128,875	\$ -	\$ -	\$ 128,875	0.0%
	Total Operating Budget	\$ 6,861,362	\$ 258,365	\$ 613,294	\$ 5,989,703	12.7%
	Federal Expenses	\$ 923,078	\$ 55,000	\$ 0	\$ 868,078	6.0%
	Total Operating Budget - All Funds	\$ 7,784,440	\$ 313,365	\$ 613,294	\$ 6,857,781	11.9%

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