

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
SEVEN MONTHS ENDING JANUARY 31, 2020

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
State Funding				Remaining
Operations (05213)	\$ 3,976,318	\$ 3,976,318	100.0%	\$ -
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 92,140	\$ 92,140	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 65,820	\$ 63,638	96.7%	\$ 2,183
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,278,297	\$ 4,276,115	99.9%	\$ 2,183
Local Funds	\$ 2,486,092	\$ 2,494,763	100.3%	\$ (8,671)
Federal Funds	\$ 725,844	\$ 439,091	60.5%	\$ 286,753
Fundraising & Other Funds	\$ 265,000	\$ 61,825	23.3%	\$ 203,175
Local & Other Carry Over Funds (excludes reserves)	\$ 132,880	\$ 132,880	100.0%	\$ -
All Funds Total	\$ 7,888,113	\$ 7,404,674	93.9%	\$ 483,440

EXPENDITURES	Final			Remaining	%
Operating Budget Description	Budget	Encumbrance	Expenditures	Balance	Obligated
Salaries and Benefits	\$ 3,395,807	\$ -	\$ 1,934,911	\$ 1,460,896	57.0%
Utilities	\$ 112,000	\$ -	\$ 57,902	\$ 54,098	51.7%
Facility - Lease	\$ 768,711	\$ 1,606	\$ 484,814	\$ 282,290	63.3%
Facility - Mortgage	\$ 87,918	\$ -	\$ 51,285	\$ 36,633	58.3%
Transportation-Student	\$ 431,000	\$ -	\$ 245,358	\$ 185,642	56.9%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 210,051	\$ 148,449	58.6%
Contractor - Financial Services	\$ 96,000	\$ -	\$ 76,250	\$ 19,750	79.4% (b)
Charter Management Organization	\$ 575,219	\$ -	\$ 335,544	\$ 239,674	58.3%
Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 215,458	\$ 130,222	62.3%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 12,733	\$ 167,768	\$ 160,346	53.0%
Capital Purchases	\$ 53,480	\$ -	\$ 84,058	\$ (30,577)	157.2% (c)
All Other Expenses	\$ 261,121	\$ -	\$ 136,877	\$ 124,244	52.4%
Contingency	\$ 132,880	\$ -	\$ -	\$ 132,880	0.0%
Total Operating Budget	\$ 6,959,163	\$ 14,339	\$ 4,000,276	\$ 2,944,548	57.7%
Federal Expenses	\$ 725,844	\$ -	\$ 439,091	\$ 286,753	60.5%
Total Operating Budget - All Funds	\$ 7,685,007	\$ 14,339	\$ 4,439,366	\$ 3,231,301	58.0%

(a) - Open PO's are for future, budgeted services. These expenses were properly included in the budget.

(b) - The School's annual audit fees were fully paid and recorded to this account. This expense was properly included in the budget.

(c) - The School is over budget due to a receipt equipment purchase. However, this purchase was funded new grant funds that were also not included in the final budget, thus the purchase is budget neutral.