

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
FIVE MONTHS ENDING NOVEMBER 30, 2019

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	\$ 3,976,318	\$ 2,966,846	74.6%	\$ 1,009,472
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 92,140	\$ 92,140	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 65,820	\$ 50,504	76.7%	\$ 15,317
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,278,297	\$ 3,253,509	76.0%	\$ 1,024,789
Local Funds	\$ 2,486,092	\$ 1,154,438	46.4%	\$ 1,331,654
Federal Funds	\$ 725,844	\$ 272,210	37.5%	\$ 453,634
Fundraising & Other Funds	\$ 265,000	\$ 48,420	18.3%	\$ 216,580
Local & Other Carry Over Funds (excludes reserves)	\$ 132,880	\$ 132,880	100.0%	\$ -
All Funds Total	\$ 7,888,113	\$ 4,861,457	61.6%	\$ 3,026,657

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
Salaries and Benefits	\$ 3,395,807	\$ -	\$ 1,335,784	\$ 2,060,022	39.3%
Utilities	\$ 112,000	\$ -	\$ 39,134	\$ 72,866	34.9%
Facility - Lease	\$ 768,711	\$ 114,050	\$ 372,371	\$ 282,290	63.3% (a)
Facility - Mortgage	\$ 87,918	\$ -	\$ 36,632	\$ 51,286	41.7%
Transportation-Student	\$ 431,000	\$ -	\$ 165,029	\$ 265,971	38.3%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 127,799	\$ 230,701	35.6%
Contractor - Financial Services	\$ 96,000	\$ -	\$ 68,750	\$ 27,250	71.6% (b)
Charter Management Organization	\$ 575,219	\$ 81,125	\$ 219,373	\$ 274,721	52.2% (a)
Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 155,470	\$ 190,210	45.0%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 94,089	\$ 123,182	\$ 123,576	63.7% (a)
Capital Purchases	\$ 53,480	\$ -	\$ 53,480	\$ -	100.0% (c)
All Other Expenses	\$ 261,121	\$ -	\$ 88,161	\$ 172,960	33.8%
Contingency	\$ 132,880	\$ -	\$ -	\$ 132,880	0.0%
Total Operating Budget	\$ 6,959,163	\$ 289,264	\$ 2,785,166	\$ 3,884,732	44.2%
Federal Expenses	\$ 725,844	\$ -	\$ 272,210	\$ 453,634	37.5%
Total Operating Budget - All Funds	\$ 7,685,007	\$ 289,264	\$ 3,057,376	\$ 4,338,366	43.5%

(a) - Open PO's are for future, budgeted services. These expenses were properly included in the budget.

(b) - The School's annual audit fees were fully paid and recorded to this account. This expense was properly included in the budget.

(c) - No additional capital purchases are anticipated for the remainder of the fiscal year.