

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**FOUR MONTHS ENDING OCTOBER 31, 2019**

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>				
Operations (05213)	\$ 3,569,000	\$ 2,966,846	83.1%	\$ 602,154
Minor Capital Improvements (50022)	\$ 67,000	\$ 77,119	115.1%	\$ (10,119)
Education Sustainment Funds (05289)	\$ 87,000	\$ 77,639	89.2%	\$ 9,361
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 30,216	\$ 48,564	160.7%	\$ (18,348)
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 3,820,116</b>	<b>\$ 3,237,068</b>	<b>84.7%</b>	<b>\$ 583,048</b>
<b>Local Funds</b>	<b>\$ 2,324,000</b>	<b>\$ 856,471</b>	<b>36.9%</b>	<b>\$ 1,467,529</b>
<b>Federal Funds</b>	<b>\$ 725,844</b>	<b>\$ 202,425</b>	<b>27.9%</b>	<b>\$ 523,419</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 200,000</b>	<b>\$ 44,249</b>	<b>22.1%</b>	<b>\$ 155,751</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 122,882</b>	<b>\$ 122,882</b>	<b>100.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 7,192,842</b>	<b>\$ 4,463,094</b>	<b>62.0%</b>	<b>\$ 2,729,748</b>

EXPENDITURES	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
<b>Operating Budget Description</b>					
Salaries and Benefits	\$ 3,163,711	\$ -	\$ 1,084,017	\$ 2,079,694	34.3%
Utilities	\$ 110,100	\$ -	\$ 31,922	\$ 78,178	29.0%
Facility - Lease	\$ 817,477	\$ 10,271	\$ 316,149	\$ 491,056	39.9% (a)
Facility - Mortgage	\$ 87,918	\$ -	\$ 29,306	\$ 58,612	33.3%
Transportation-Student	\$ 422,500	\$ 11,250	\$ 121,115	\$ 290,135	31.3%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 243,500	\$ -	\$ 72,746	\$ 170,754	29.9%
Contractor - Financial Services	\$ 93,250	\$ -	\$ 65,000	\$ 28,250	69.7%
Charter Management Organization	\$ 525,597	\$ -	\$ 175,498	\$ 350,099	33.4%
Other Instructional & Direct Student Costs	\$ 291,966	\$ -	\$ 146,376	\$ 145,590	50.1%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 302,683	\$ 326	\$ 106,355	\$ 196,002	35.2%
Capital Purchases	\$ 50,000	\$ -	\$ 53,480	\$ (3,480)	107.0%
All Other Expenses	\$ 225,110	\$ -	\$ 70,325	\$ 154,785	31.2%
Contingency	\$ 122,882	\$ -	\$ -	\$ 122,882	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,456,694</b>	<b>\$ 21,848</b>	<b>\$ 2,272,289</b>	<b>\$ 4,162,557</b>	<b>35.5%</b>
<b>Federal Expenses</b>	<b>\$ 725,844</b>	<b>\$ -</b>	<b>202,425</b>	<b>\$ 523,419</b>	<b>27.9%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 7,182,538</b>	<b>\$ 21,848</b>	<b>\$ 2,474,714</b>	<b>\$ 4,685,976</b>	<b>34.8%</b>

(a) - The School's annual real estate tax bill was fully paid in September. The School is projected to meet the FY 2020 budget.