

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
TWO MONTHS ENDING AUGUST 31, 2019

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	\$ 3,569,000	\$ 2,966,846	83.1%	\$ 602,154
Minor Capital Improvements (50022)	\$ 67,000	\$ 77,119	115.1%	\$ (10,119)
Education Sustainment Funds (05289)	\$ 87,000	\$ 77,639	89.2%	\$ 9,361
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 30,216	\$ 28,607	94.7%	\$ 1,609
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 3,820,116	\$ 3,217,111	84.2%	\$ 603,005
Local Funds	\$ 2,324,000	\$ -	0.0%	\$ 2,324,000
Federal Funds	\$ 725,844	\$ 83,345	11.5%	\$ 642,499
Fundraising & Other Funds	\$ 200,000	\$ 4,689	2.3%	\$ 195,311
Local & Other Carry Over Funds (excludes reserves)	\$ 122,882	\$ 122,882	100.0%	\$ -
All Funds Total	\$ 7,192,842	\$ 3,428,027	47.7%	\$ 3,764,815

EXPENDITURES	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
Salaries and Benefits	\$ 3,163,711	\$ -	\$ 603,670	\$ 2,560,041	19.1%
Utilities	\$ 110,100	\$ -	\$ 13,986	\$ 96,114	12.7%
Facility - Lease	\$ 817,477	\$ 123,779	\$ 112,444	\$ 581,254	28.9% (a)
Facility - Mortgage	\$ 87,918	\$ -	\$ 14,653	\$ 73,265	16.7%
Transportation-Student	\$ 422,500	\$ 7,500	\$ 37,036	\$ 377,964	10.5%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 243,500	\$ -	\$ 2,090	\$ 241,410	0.9%
Contractor - Financial Services	\$ 93,250	\$ -	\$ 17,600	\$ 75,650	18.9%
Charter Management Organization	\$ 525,597	\$ 62,250	\$ 87,749	\$ 375,598	28.5% (a)
Other Instructional & Direct Student Costs	\$ 291,966	\$ -	\$ 71,047	\$ 220,919	24.3%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 302,683	\$ 23,919	\$ 62,978	\$ 215,786	28.7% (a)
Capital Purchases	\$ 50,000	\$ -	\$ 37,723	\$ 12,277	75.4% (b)
All Other Expenses	\$ 225,110	\$ -	\$ 51,325	\$ 173,785	22.8%
Contingency	\$ 122,882	\$ -	\$ -	\$ 122,882	0.0%
Total Operating Budget	\$ 6,456,694	\$ 217,449	\$ 1,112,300	\$ 5,126,946	20.6%
Federal Expenses	\$ 725,844	\$ -	\$ 83,346	\$ 642,498	11.5%
Total Operating Budget - All Funds	\$ 7,182,538	\$ 217,449	\$ 1,195,645	\$ 5,769,444	19.7%

(a) - outstanding encumbrances represent PO's for anticipated September and October expenditures.

(b) - capital expenditures are generally incurred at the beginning of the year. The School does not expect to exceed the budget.