

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending December 31, 2018

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,482,707	\$ 2,816,726	80.9%	\$ 665,981
2 Minor Cap (0870/0871)	\$ 66,372	\$ 66,372	100.0%	\$ -
3 Other State Funds (Type 01)	\$ 97,622	\$ 84,080	86.1%	\$ 13,542
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,646,701	\$ 2,967,178	81.4%	\$ 679,523
LOCAL FUNDS	\$ 2,261,033	\$ 2,212,314	97.8%	\$ 48,719
FOOD SERVICE	\$ 230,000	\$ 101,309	44.0%	\$ 128,691
FEDERAL FUNDS	\$ 740,467	\$ 353,148	47.7%	\$ 387,319
OTHER FUNDS (Fundraising, Local Carry Over, & Other)	\$ 370,800	\$ 118,706	32.0%	\$ 252,094
All Funds Total	\$ 7,249,001	\$ 5,752,654	79.4%	\$ 1,496,347

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending December 31, 2018

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,900,965	\$ -	\$ 1,277,779	\$ 1,623,186	44.0%
2 Utilities	\$ 118,000	\$ -	\$ 51,846	\$ 66,154	43.9%
3 Facility - Lease	\$ 787,500	\$ 74,566	\$ 454,711	\$ 258,223	67.2% A
4 Facility - Mortgage	\$ 146,418	\$ -	\$ 47,959	\$ 98,459	32.8%
5 Transportation-Student	\$ 418,000	\$ 11,250	\$ 198,671	\$ 208,079	50.2%
6 Contractor - Food Service	\$ 290,000	\$ -	\$ 117,027	\$ 172,973	40.4%
7 Contractor - Instructional / Educational	\$ 304,100	\$ -	\$ 16,138	\$ 287,962	5.3%
8 Contractor - Financial Services	\$ 65,500	\$ -	\$ 39,250	\$ 26,250	59.9%
10 Charter Support Organization	\$ 507,856	\$ 89,200	\$ 244,803	\$ 173,854	65.8%
11 Other Instructional & Direct Student Costs	\$ 136,225	\$ -	\$ 100,764	\$ 35,461	74.0% B
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 302,999	\$ 49,023	\$ 133,345	\$ 120,632	60.2%
13 Capital Purchases	\$ 140,000	\$ 81,060	\$ 55,874	\$ 3,066	97.8% C
14 All Other Expenses	\$ 258,656	\$ -	\$ 122,221	\$ 136,435	47.3%
15 Contingency	\$ 118,155	\$ -	\$ -	\$ 118,155	0.0%
Total Operating Budget	\$ 6,494,374	\$ 305,098	\$ 2,860,387	\$ 3,328,889	48.7%
Federal Expenses	\$ 740,467	\$ -	\$ 353,148	\$ 387,319	47.7%
All Funds Total	\$ 7,234,841	\$ 305,098	\$ 3,213,534	\$ 3,716,208	48.6%
	\$ -				

A - A PO exists for the School's rent through February 2018. Also, the School's annual real estate taxes were paid in full in September 2018.

B - Expenses are not expected to exceed the budget. Instructional costs tend to run high at the start of the school year and lower toward the end of the year.

C - All expected capital purchases are paid for or encumbered for as of December 31, 2018.