

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending October 31, 2018

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,642,000	\$ 2,839,609	78.0%	\$ 802,391
2 Minor Cap (0870/0871)	\$ 47,000	\$ 38,193	81.3%	\$ 8,807
3 Other State Funds (Type 01)	\$ 108,000	\$ 87,563	81.1%	\$ 20,437
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,797,000	\$ 2,965,365	78.1%	\$ 831,635
LOCAL FUNDS	\$ 2,375,000	\$ 788,796	33.2%	\$ 1,586,204
FOOD SERVICE	\$ 231,000	\$ 28,590	12.4%	\$ 202,411
FEDERAL FUNDS	\$ 749,177	\$ 228,847	30.5%	\$ 520,330
OTHER FUNDS (fundraising-Current FY Only)	\$ 275,000	\$ 956	0.3%	\$ 274,044
All Funds Total	\$ 7,427,177	\$ 4,012,554	54.0%	\$ 3,414,623

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending October 31, 2018

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,113,355	\$ -	\$ 869,567	\$ 2,243,788	27.9%
2 Utilities	\$ 115,775	\$ -	\$ 34,400	\$ 81,375	29.7%
3 Facility - Lease	\$ 787,719	\$ 194,357	\$ 391,938	\$ 201,424	74.4% A
4 Facility - Mortgage	\$ 146,418	\$ -	\$ 23,979	\$ 122,439	16.4%
5 Transportation-Student	\$ 410,000	\$ -	\$ 131,879	\$ 278,121	32.2%
6 Contractor - Food Service	\$ 318,750	\$ -	\$ 30,157	\$ 288,593	9.5%
7 Contractor - Instructional / Educational	\$ 291,000	\$ -	\$ 51,806	\$ 239,194	17.8%
8 Contractor - Financial Services	\$ 61,000	\$ -	\$ 35,750	\$ 25,250	58.6%
10 Charter Support Organization	\$ 526,494	\$ 48,473	\$ 124,884	\$ 353,136	32.9%
11 Other Instructional & Direct Student Costs	\$ 126,628	\$ -	\$ 49,262	\$ 77,366	38.9%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 310,689	\$ 24,511	\$ 120,311	\$ 165,867	46.6%
13 Capital Purchases	\$ 30,000	\$ 28,579	\$ 53,584	\$ (52,163)	273.9% B
14 All Other Expenses	\$ 298,580	\$ -	\$ 94,952	\$ 203,628	31.8%
15 Contingency	\$ 125,200	\$ -	\$ -	\$ 125,200	0.0%
Total Operating Budget	\$ 6,661,608	\$ 295,921	\$ 2,012,469	\$ 4,353,218	34.7%
Federal Expenses	\$ 749,177	\$ -	\$ 228,848	\$ 520,329	30.5%
All Funds Total	\$ 7,410,785	\$ 295,921	\$ 2,241,317	\$ 4,873,547	34.2%
	\$ -				

A - A PO exists for the School's rent through February 2018. Also, the School's annual real estate taxes were paid in full in September 2018.

B - The initial deposit for the School's HVAC system replacement was paid in August. This replacement was not initially budgeted but was board approved in July 2018. The replacement will be funded by using prior year carry over funds and will be reflected in the School's final budget.