

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending December 31, 2017

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,033,067	\$ 2,048,759	67.5%	\$ 984,308
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 56,990	64.4%	\$ 31,510
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,156,567	\$ 2,143,942	67.9%	\$ 1,012,625
LOCAL FUNDS				
FOOD SERVICE	\$ 1,942,038	\$ 1,859,302	95.7%	\$ 82,736
FOOD SERVICE	\$ 172,000	\$ 86,476	50.3%	\$ 85,524
FEDERAL FUNDS	\$ 696,629	\$ 392,907	56.4%	\$ 303,722
OTHER FUNDS (fundraising-Current FY Only)	\$ 277,500	\$ 159,591	57.5%	\$ 117,909
All Funds Total	\$ 6,244,734	\$ 4,642,219	74.3%	\$ 1,602,515

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending December 31, 2017

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,413,303	\$ -	\$ 1,015,836	\$ 1,397,467	42.1%
2 Utilities	\$ 102,000	\$ 6,452	\$ 48,173	\$ 47,375	53.6%
3 Facility - Lease	\$ 767,000	\$ -	\$ 481,895	\$ 285,105	62.8% (a)
4 Facility - Mortgage	\$ 150,917	\$ -	\$ 92,924	\$ 57,993	61.6% (b)
5 Transportation-Student	\$ 330,500	\$ 11,250	\$ 170,469	\$ 148,781	55.0%
6 Contractor - Food Service	\$ 225,000	\$ -	\$ 93,342	\$ 131,658	41.5%
7 Contractor - Instructional / Educational	\$ 210,690	\$ -	\$ 96,515	\$ 114,175	45.8%
8 Contractor - Financial Services	\$ 60,000	\$ -	\$ 37,250	\$ 22,750	62.1%
10 Charter Support Organization	\$ 431,439	\$ -	\$ 226,446	\$ 204,993	52.5%
11 Other Instructional & Direct Student Costs	\$ 137,000	\$ -	\$ 54,658	\$ 82,342	39.9%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 296,310	\$ -	\$ 168,973	\$ 127,337	57.0%
13 Capital Purchases	\$ 10,689	\$ -	\$ 8,626	\$ 2,063	80.7%
14 All Other Expenses	\$ 189,419	\$ -	\$ 59,932	\$ 129,487	31.6%
15 Contingency	\$ 103,261	\$ -	\$ -	\$ 103,261	0.0%
Total Operating Budget	\$ 5,427,528	\$ 17,702	\$ 2,555,040	\$ 2,854,786	47.4%
Federal Expenses	\$ 696,629	\$ 6,682	\$ 401,597	\$ 288,350	58.6%
All Funds Total	\$ 6,124,157	\$ 24,384	\$ 2,956,637	\$ 3,143,136	48.7%

(a) - Through December 31, 2017, seven months of rent was paid (January 2018's rent was prepaid). Also the School's annual real estate taxes were paid in August. The expense for this category is not projected to exceed the annual budget.

(b) - A discretionary loan payment of \$50k was paid in October 2017. This payment was properly budgeted.