

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending October 31, 2017

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 2,980,000	\$ 2,018,186	67.7%	\$ 961,814
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 56,990	64.4%	\$ 31,510
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,103,500	\$ 2,113,369	68.1%	\$ 990,131
LOCAL FUNDS	\$ 1,775,000	\$ 641,997	36.2%	\$ 1,133,003
FOOD SERVICE	\$ 182,000	\$ 49,573	27.2%	\$ 132,427
FEDERAL FUNDS	\$ 623,246	\$ 200,059	32.1%	\$ 423,187
OTHER FUNDS (fundraising-Current FY Only)	\$ 282,500	\$ 157,367	55.7%	\$ 125,133
All Funds Total	\$ 5,966,246	\$ 3,162,366	53.0%	\$ 2,803,881

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending October 31, 2017

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,443,469	\$ -	\$ 736,376	\$ 1,707,093	30.1%
2 Utilities	\$ 100,000	\$ 13,834	\$ 30,383	\$ 55,783	44.2% (c)
3 Facility - Lease	\$ 750,000	\$ 23,371	\$ 372,136	\$ 354,493	52.7% (a)
4 Facility - Mortgage	\$ 148,417	\$ -	\$ 83,639	\$ 64,778	56.4%
5 Transportation-Student	\$ 320,500	\$ 250	\$ 101,179	\$ 219,071	31.6%
6 Contractor - Food Service	\$ 238,000	\$ -	\$ 35,825	\$ 202,175	15.1%
7 Contractor - Instructional / Educational	\$ 181,500	\$ -	\$ 47,808	\$ 133,692	26.3%
8 Contractor - Financial Services	\$ 60,000	\$ 12,500	\$ 22,750	\$ 24,750	58.8% (b)
10 Charter Support Organization	\$ 402,760	\$ -	\$ 149,892	\$ 252,868	37.2%
11 Other Instructional & Direct Student Costs	\$ 128,500	\$ -	\$ 24,112	\$ 104,388	18.8%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 300,500	\$ 19,401	\$ 113,300	\$ 167,799	44.2% (c)
13 Capital Purchases	\$ 46,100	\$ -	\$ -	\$ 46,100	0.0%
14 All Other Expenses	\$ 116,154	\$ -	\$ 25,146	\$ 91,008	21.6%
15 Contingency	\$ 97,570	\$ -	\$ -	\$ 97,570	0.0%
Total Operating Budget	\$ 5,333,470	\$ 69,357	\$ 1,742,546	\$ 3,521,567	34.0%
Federal Expenses	\$ 623,246	\$ 6,682	\$ 198,396	\$ 418,168	32.9%
All Funds Total	\$ 5,956,716	\$ 76,039	\$ 1,940,942	\$ 3,939,735	33.9%

(a) - Through October 31, 2017 five months of rent was paid. Also the School's annual real estate taxes were paid in August. The expense for this category is not projected to exceed the annual budget.

(b) - A PO for the School's full audit fee was prepared in August 2017. The expense for this category is not projected to exceed the annual budget.

(c) - PO's for these budget categories relate to November.