

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending September 30, 2017

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 2,980,000	\$ 2,018,186	67.7%	\$ 961,814
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 56,990	64.4%	\$ 31,510
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,103,500	\$ 2,113,369	68.1%	\$ 990,131
LOCAL FUNDS	\$ 1,775,000	\$ 511	0.0%	\$ 1,774,489
FOOD SERVICE	\$ 182,000	\$ 23,437	12.9%	\$ 158,563
FEDERAL FUNDS	\$ 623,246	\$ 174,623	28.0%	\$ 448,623
OTHER FUNDS (fundraising-Current FY Only)	\$ 282,500	\$ 157,026	55.6%	\$ 125,474
All Funds Total	\$ 5,966,246	\$ 2,468,966	41.4%	\$ 3,497,280

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending September 30, 2017

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,443,469	\$ -	\$ 556,509	\$ 1,886,960	22.8%
2 Utilities	\$ 100,000	\$ 20,000	\$ 31,629	\$ 48,371	51.6% (d)
3 Facility - Lease	\$ 750,000	\$ 77,610	\$ 317,897	\$ 354,493	52.7% (a)
4 Facility - Mortgage	\$ 148,417	\$ -	\$ 25,229	\$ 123,188	17.0%
5 Transportation-Student	\$ 320,500	\$ 11,500	\$ 52,158	\$ 256,842	19.9%
6 Contractor - Food Service	\$ 238,000	\$ -	\$ 6,552	\$ 231,448	2.8%
7 Contractor - Instructional / Educational	\$ 181,500	\$ -	\$ 32,706	\$ 148,794	18.0%
8 Contractor - Financial Services	\$ 60,000	\$ 12,500	\$ 17,050	\$ 30,450	49.3% (b)
10 Charter Support Organization	\$ 402,760	\$ 34,510	\$ 106,838	\$ 261,412	35.1% (c)
11 Other Instructional & Direct Student Costs	\$ 128,500	\$ -	\$ 14,284	\$ 114,216	11.1%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 300,500	\$ 30,000	\$ 81,749	\$ 188,751	37.2% (d)
13 Capital Purchases	\$ 46,100	\$ -	\$ -	\$ 46,100	0.0%
14 All Other Expenses	\$ 116,154	\$ -	\$ 21,089	\$ 95,065	18.2%
15 Contingency	\$ 97,570	\$ -	\$ -	\$ 97,570	0.0%
Total Operating Budget	\$ 5,333,470	\$ 186,120	\$ 1,263,691	\$ 3,883,659	27.2%
Federal Expenses	\$ 623,246	\$ 7,812	\$ 157,280	\$ 458,154	26.5%
All Funds Total	\$ 5,956,716	\$ 193,932	\$ 1,420,971	\$ 4,341,813	27.1%

(a) - Through September 30, 2017 four months of rent was paid. Also the School's annual real estate taxes were paid in August. The expense for this category is not projected to exceed the annual budget.

(b) - A PO for the School's full audit fee was prepared in August 2017. The expense for this category is not projected to exceed the annual budget.

(c) - A PO for the School's October fees was outstanding at 9/30/17.

(d) - PO's for these budget categories related October and November's services.