

## REVENUE BUDGET

Freire Charter School Wilmington  
For the Month Ending May 31, 2017

|  | Final<br>Budget     | Receipt To Date     | %<br>Received | Anticipated<br>Receipts<br>Remaining |
|--|---------------------|---------------------|---------------|--------------------------------------|
| <b>STATE FUNDS</b>                               |                     |                     |               |                                      |
| 1 Operations (0213)                              | \$ 2,286,603        | \$ 2,294,320        | 100.3%        | \$ (7,717)                           |
| 2 Minor Cap (0870/0871)                          | \$ 28,113           | \$ 28,113           | 100.0%        | \$ -                                 |
| 3 Other State Funds (Type 01)                    | \$ 59,211           | \$ 59,211           | 100.0%        | \$ -                                 |
| 4 Carry Over Funds                               | \$ -                | \$ -                | 0.0%          | \$ -                                 |
| <b>Total State Funds</b>                         | <b>\$ 2,373,927</b> | <b>\$ 2,381,644</b> | <b>100.3%</b> | <b>\$ (7,717)</b>                    |
| <b>LOCAL FUNDS</b>                               | <b>\$ 1,283,106</b> | <b>\$ 1,283,106</b> | <b>100.0%</b> | <b>\$ 0</b>                          |
| <b>FOOD SERVICE</b>                              | <b>\$ 86,841</b>    | <b>\$ 66,499</b>    | <b>76.6%</b>  | <b>\$ 20,342</b>                     |
| <b>FEDERAL FUNDS (Current &amp; Carryover)</b>   | <b>\$ 441,420</b>   | <b>\$ 417,859</b>   | <b>94.7%</b>  | <b>\$ 23,560</b>                     |
| <b>OTHER FUNDS (fundraising-Current FY Only)</b> | <b>\$ 235,180</b>   | <b>\$ 103,749</b>   | <b>44.1%</b>  | <b>\$ 131,431</b>                    |
| <b>All Funds Total</b>                           | <b>\$ 4,420,474</b> | <b>\$ 4,252,856</b> | <b>96.2%</b>  | <b>\$ 167,618</b>                    |

## EXPENDITURE BUDGET

Freire Charter School Wilmington  
For the Month Ending May 31, 2017

| Operating Budget<br>Description                                     | Final<br>Budget     | Encumbrance       | Expenditures        | Remaining<br>Balance | %<br>Obligated       |
|---|---------------------|-------------------|---------------------|----------------------|----------------------|
| 1 Salaries and Benefits   | \$ 1,595,635        | \$ -              | \$ 1,390,983        | \$ 204,652           | 87.2%                |
| 2 Utilities   | \$ 87,500           | \$ -              | \$ 77,451           | \$ 10,049            | 88.5%                |
| 3 Facility--Lease   | \$ 625,000          | \$ 40,561         | \$ 584,439          | \$ -                 | 100.0%               |
| 4 Facility--Mortgage  | \$ 148,871          | \$ -              | \$ 93,819           | \$ 55,052            | 63.0%                |
| 5 Transportation-Student  | \$ 250,600          | \$ 11,500         | \$ 239,016          | \$ 84                | 100.0%               |
| 6 Contractor--Educational   | \$ 30,025           | \$ -              | \$ 37,738           | \$ (7,713)           | 125.7% <b>NOTE 1</b> |
| 7 Contractor--Food Services   | \$ 117,174          | \$ -              | \$ 100,950          | \$ 16,224            | 86.2%                |
| 8 Contractor-Financial Services                                     | \$ 59,000           | \$ -              | \$ 51,500           | \$ 7,500             | 0.0%                 |
| 10 Charter Service Organization                                     | \$ 258,943          | \$ 25,031         | \$ 237,501          | \$ (3,590)           | 101.4%               |
| 11 Textbooks and Instructional Supplies (federally funded in 16-17) | \$ -                | \$ -              | \$ (3,179)          | \$ 3,179             | 0.0%                 |
| 12 Building Maintenance/repairs and Custodial Services              | \$ 225,393          | \$ 3,533          | \$ 204,600          | \$ 17,260            | 92.3%                |
| 13 Capital -Land/ Furniture & Equipment                             | \$ 135,619          | \$ 1,130          | \$ 156,402          | \$ (21,913)          | 116.2% <b>NOTE 2</b> |
| 14 Other Expenses   | \$ 309,413          | \$ -              | \$ 291,038          | \$ 18,375            | 94.1%                |
| 15 Contingency  | \$ 73,141           | \$ -              | \$ -                | \$ 73,141            | 0.0%                 |
| <b>Total Operating Budget</b>                                       | <b>\$ 3,916,314</b> | <b>\$ 81,756</b>  | <b>\$ 3,462,258</b> | <b>\$ 372,301</b>    | <b>90.5%</b>         |
| <b>Federal Expenses</b>   | <b>\$ 441,420</b>   | <b>\$ 26,108</b>  | <b>\$ 426,658</b>   | <b>\$ (11,347)</b>   | <b>102.6%</b>        |
| <b>All Funds Total</b>  | <b>\$ 4,357,734</b> | <b>\$ 107,864</b> | <b>\$ 3,888,916</b> | <b>\$ 360,954</b>    | <b>91.7%</b>         |

**NOTE 1:** We expect to exceed our budget by ~\$10k in this category due to staff turnover and other staffing issues where contractors or long-term subs were needed. However, our personnel budget (salaries, benefits and taxes) is expected to be under budget by approximately \$24k, which offsets this budget deficit.

**NOTE 2:** A credit memo has been issued to the School for approximately \$23k for returned equipment.