

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending April 30, 2017

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 2,286,603	\$ 2,294,320	100.3%	\$ (7,717)
2 Minor Cap (0870/0871)	\$ 28,113	\$ 28,113	100.0%	\$ -
3 Other State Funds (Type 01)	\$ 59,211	\$ 59,211	100.0%	\$ -
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 2,373,927	\$ 2,381,644	100.3%	\$ (7,717)
LOCAL FUNDS	\$ 1,283,106	\$ 1,283,106	100.0%	\$ 0
FOOD SERVICE	\$ 86,841	\$ 55,491	63.9%	\$ 31,350
FEDERAL FUNDS (Current & Carryover)	\$ 441,420	\$ 404,732	91.7%	\$ 36,687
OTHER FUNDS (fundraising-Current FY Only)	\$ 235,180	\$ 105,389	44.8%	\$ 129,791
All Funds Total	\$ 4,420,474	\$ 4,230,361	95.7%	\$ 190,113

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending April 30, 2017

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,595,635	\$ -	\$ 1,269,442	\$ 326,193	79.6%
2 Utilities	\$ 87,500	\$ -	\$ 70,047	\$ 17,453	80.1%
3 Facility--Lease	\$ 625,000	\$ 88,784	\$ 536,216	\$ -	100.0%
4 Facility--Mortgage	\$ 148,871	\$ -	\$ 71,218	\$ 77,653	47.8%
5 Transportation-Student	\$ 250,600	\$ 11,500	\$ 217,551	\$ 21,549	91.4%
6 Contractor--Educational	\$ 16,000	\$ -	\$ 28,961	\$ (12,961)	181.0% NOTE 1
7 Contractor--Food Services	\$ 117,174	\$ -	\$ 87,764	\$ 29,410	74.9%
8 Contractor-Financial Services	\$ 59,000	\$ -	\$ 47,750	\$ 11,250	0.0%
10 Charter Service Organization	\$ 258,943	\$ 51,207	\$ 211,325	\$ (3,590)	101.4%
11 Textbooks and Instructional Supplies (federally funded in 16-17)	\$ -	\$ -	\$ (2,292)	\$ 2,292	0.0%
12 Building Maintenance/repairs and Custodial Services	\$ 225,393	\$ 13,824	\$ 187,636	\$ 23,934	89.4%
13 Capital -Land/ Furniture & Equipment	\$ 135,619	\$ -	\$ 125,164	\$ 10,455	92.3%
14 Other Expenses	\$ 323,438	\$ -	\$ 249,660	\$ 73,778	77.2%
15 Contingency	\$ 73,141	\$ -	\$ -	\$ 73,141	0.0%
Total Operating Budget	\$ 3,916,314	\$ 165,315	\$ 3,100,442	\$ 650,558	83.4%
Federal Expenses	\$ 441,420	\$ 26,108	\$ 388,798	\$ 26,514	94.0%
All Funds Total	\$ 4,357,734	\$ 191,423	\$ 3,489,239	\$ 677,071	84.5%

NOTE 1: We expect to exceed our budget by ~\$19k in this category due to staff turnover and other staffing issues where contractors or long-term subs were needed. However, our personnel budget (salaries, benefits and taxes) is expected to be under budget by approximately \$24k, which offsets this budget deficit.