

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending March 31, 2017

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 2,286,603	\$ 2,294,320	100.3%	\$ (7,717)
2 Minor Cap (0870/0871)	\$ 28,113	\$ 28,113	100.0%	\$ -
3 Other State Funds (Type 01)	\$ 59,211	\$ 59,211	100.0%	\$ -
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 2,373,927	\$ 2,381,644	100.3%	\$ (7,717)
LOCAL FUNDS	\$ 1,283,106	\$ 1,283,106	100.0%	\$ 0
FOOD SERVICE	\$ 86,841	\$ 46,601	53.7%	\$ 40,240
FEDERAL FUNDS (Current & Carryover)	\$ 441,420	\$ 370,346	83.9%	\$ 71,074
OTHER FUNDS (fundraising-Current FY Only)	\$ 235,180	\$ 100,285	42.6%	\$ 134,895
All Funds Total	\$ 4,420,474	\$ 4,181,981	94.6%	\$ 238,493

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending March 31, 2017

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,595,635	\$ -	\$ 1,132,432	\$ 463,203	71.0%
2 Utilities	\$ 87,500	\$ -	\$ 62,750	\$ 24,750	71.7%
3 Facility--Lease	\$ 625,000	\$ 26,003	\$ 536,588	\$ 62,408	90.0%
4 Facility--Mortgage	\$ 148,871	\$ -	\$ 63,891	\$ 84,980	42.9%
5 Transportation-Student	\$ 250,600	\$ -	\$ 194,771	\$ 55,829	77.7%
6 Contractor--Educational	\$ 16,000	\$ -	\$ 21,730	\$ (5,730)	135.8% NOTE 1
7 Contractor--Food Services	\$ 117,174	\$ -	\$ 76,028	\$ 41,146	64.9%
8 Contractor-Financial Services	\$ 59,000	\$ -	\$ 44,000	\$ 15,000	0.0%
10 Charter Service Organization	\$ 258,943	\$ 5,657	\$ 182,876	\$ 70,410	72.8%
11 Textbooks and Instructional Supplies (federally funded in 16-17)	\$ -	\$ -	\$ (3,199)	\$ 3,199	0.0%
12 Building Maintenance/repairs and Custodial Services	\$ 225,393	\$ 27,339	\$ 137,468	\$ 60,586	73.1%
13 Capital -Land/ Furniture & Equipment	\$ 135,619	\$ -	\$ 125,164	\$ 10,455	92.3%
14 Other Expenses	\$ 323,438	\$ 275	\$ 231,790	\$ 91,373	71.7%
15 Contingency	\$ 73,141	\$ -	\$ -	\$ 73,141	0.0%
Total Operating Budget	\$ 3,916,314	\$ 59,274	\$ 2,806,290	\$ 1,050,750	73.2%
Federal Expenses	\$ 441,420	\$ 27,114	\$ 388,798	\$ 25,508	94.2%
All Funds Total	\$ 4,357,734	\$ 86,388	\$ 3,195,088	\$ 1,076,258	75.3%

NOTE 1: We expect to exceed our budget by ~\$19k in this category due to staff turnover and other staffing issues where contractors or long-term subs were needed. However, our personnel budget (salaries, benefits and taxes) is expected to be under budget by approximately \$24k, which offsets this budget deficit.