



BOARD OF DIRECTORS MEETING

October 20, 2016 – 201 W. 14th Street, Wilmington, DE 19801

Minutes

Directors Present: Henry Smith, Clint Walker, Mia Davenport-Chaney, Julia Li, Bob Goff

Directors Absent: John Pierson, Hal Real, Christian Willauer, Penny Marshall, John Kane

Others Present: Felicia Wenell, Paul Ramirez, Kelly Davenport, Bill Ray, Melanie Reiser, Johnny Mills, Yeithmi Garcia (student), Joshua Stewart (student), Julia Regan Fanelli

- I. **Roll Call and Determination of Quorum** – The Meeting was called to order at 8:02 a.m. Henry Smith noted that the Board did not have a quorum, and the meeting commenced with non-voting items only.
- II. **School Report** – Paul Ramirez and Felicia Wenell presented the school report. Paul reported on the three-pronged plan for 2016-17: (1) Create an academic environment that is truly rigorous and college preparatory, (2) Have explicit and consistent expectations for adults and students, and (3) Collaborate so that Freire is more of a family. Additionally, Paul reported that this year's incoming students are coming in about 8% lower on assessments than last year, indicating that we have a higher need population than last year. We are setting goals for the end of the year. Freire Wilmington has received a grant with the Delaware Contemporary, which will provide a visiting artist beginning in November. Josh Stewart and Yeithmi Garcia will serve as our student representatives to the Board of Directors.
- III. **Governance** – We need to recruit one more parent representative and appoint our two student representatives. The CBOC is still recruiting members.
- IV. **Finance Report** –
 - Bill Ray presented the financials for the 3 months ended September 30, 2016. With 25% of the year completed, we are projecting a budget deficit of \$44K due to our unit count (at 95% of maximum) and reduced local capitation rates. A revised budget will be presented at a future Board meeting. We are not in danger of running out of cash, but are in danger of not meeting our Performance Framework ratios.
 - Bill Ray presented the audit for FY16. There were no audit findings, disagreements, or adjustments.
- V. **Fundraising Update** – Kelly Davenport presented the fundraising report, noting that typically Boards pick a goal at the beginning of the year. We need a new meeting of the Development Committee to set a goal and plan the upcoming cultivation events. We have submitted a series of grants for educational technology to local foundations.
- VI. **Midtown Brandywine Committee Update** – There was nothing to report.
- VII. **Adjournment** – The meeting adjourned at 8:33 a.m.

The next Board meeting is scheduled for November 17, 2016 at 8:00 a.m. at 201 W. 14th Street, Wilmington, DE.