

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending June 30, 2018

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,033,067	\$ 3,077,862	101.5%	\$ (44,795)
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 87,563	98.9%	\$ 937
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,156,567	\$ 3,203,618	101.5%	\$ (47,051)
LOCAL FUNDS	\$ 1,942,038	\$ 1,941,036	99.9%	\$ 1,002
FOOD SERVICE	\$ 172,000	\$ 174,027	101.2%	\$ (2,027)
FEDERAL FUNDS	\$ 696,629	\$ 730,128	104.8%	\$ (33,499)
OTHER FUNDS (fundraising-Current FY Only)	\$ 277,500	\$ 165,248	59.5%	\$ 112,252
All Funds Total	\$ 6,244,734	\$ 6,214,057	99.5%	\$ 30,677

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending June 30, 2018

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,413,303	\$ -	\$ 2,163,213	\$ 250,090	89.6%
2 Utilities	\$ 102,000	\$ 4,109	\$ 104,152	\$ (6,261)	106.1% (a)
3 Facility - Lease	\$ 767,000	\$ 10,798	\$ 751,653	\$ 4,549	99.4%
4 Facility - Mortgage	\$ 150,917	\$ -	\$ 199,459	\$ (48,542)	132.2% (b)
5 Transportation-Student	\$ 330,500	\$ 7,500	\$ 331,190	\$ (8,190)	102.5% (a)
6 Contractor - Food Service	\$ 225,000	\$ -	\$ 260,283	\$ (35,283)	115.7% (a)
7 Contractor - Instructional / Educational	\$ 210,690	\$ -	\$ 256,831	\$ (46,141)	121.9% (a)
8 Contractor - Financial Services	\$ 60,000	\$ -	\$ 63,500	\$ (3,500)	105.8% (a)
10 Charter Support Organization	\$ 431,439	\$ -	\$ 443,468	\$ (12,029)	102.8% (a)
11 Other Instructional & Direct Student Costs	\$ 137,000	\$ 1,013	\$ 177,753	\$ (41,766)	130.5% (a)
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 296,310	\$ 534	\$ 271,610	\$ 24,166	91.8%
13 Capital Purchases	\$ 13,329	\$ -	\$ 13,802	\$ (473)	103.5% (a)
14 All Other Expenses	\$ 189,419	\$ -	\$ 188,314	\$ 1,105	99.4%
15 Contingency	\$ 103,261	\$ -	\$ -	\$ 103,261	0.0%
Total Operating Budget	\$ 5,430,168	\$ 23,954	\$ 5,225,229	\$ 180,985	96.7%
Federal Expenses	\$ 696,629	\$ -	\$ 730,128	\$ (33,499)	104.8%
All Funds Total	\$ 6,126,797	\$ 23,954	\$ 5,955,357	\$ 147,486	97.6%

(a) - Budget deficits in these categories will be offset by budget surpluses in other categories (specifically salaries and benefits). Overall, the School's total expenses are running below budget. Overall, expenses were under budget by \$147k.

(b) - A \$50k discretionary loan repayment was board approved and paid in June 2018.